

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Peterhouse Investments Limited and other promoters as PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	14,904,919 Equity Shares [And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]	4.89%	4.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	14,904,919 Equity Shares [And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]	4.89%	4.89%
e) Total (a+b+c+d)			

Equity share capital / total voting capital of the TC before the said acquisition / sale	14,904,919
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,904,919
Total diluted share/voting capital of the TC after the said acquisition/sale	13,904,919

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer- / seller / Authorized Signatory

Place: Guernsey

Date: 17.12.2020
