Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Peterhouse Investments Limited and other promoters as PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as	Number	% w.r.t.	% w.r.t.
follows		total share/voti ng capital wherever applicable	total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under			
consideration, holding of : a) Shares carrying voting rights	14,904,919 Equity Shares	4.89%	4.89%
	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			
voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	14,904,919 Equity Shares [And 1,685,691 GDR (yet to be converted into	4.89%	4.89%
	8,428,455 Equity Shares at the option of the holder)		

Details of acquisition/sale			
a) Shares carrying voting rights	1,000,000	0.33%	0.33%
acquired/sold	equity shares sold	0.33%	0.33%
	oquity onaroo cora		
b) VRs acquired /sold otherwise than by			
shares			
c) Warrants/convertible securities/any			
other instrument			
that entitles the acquirer to receive			
shares carrying			
voting rights in the TC (specify holding in			
each category) acquired/sold			
d) Shares encumbered /			
invoked/released by the acquirer	4 000 000		
e) Total (a+b+c+/-d)	1,000,000	0.33%	0.33%
	Equity shares sold	0.5576	0.33 /6
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,904,919	4.500/	4.500/
	[And 1,685,691 GDR	4.56%	4.56%
	(yet to be converted		
	into 8,428,455 Equity		
	Shares at the option of		
	the holder)]		
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any			
other instrument that entitles the acquirer to receive			
shares carrying			
voting rights in the TC (specify holding in			
each			
category) after acquisition			
e) Total (a+b+c+d)	13,904,919	4.56%	4.56%
	[And 1,685,691 GDR		
	(yet to be converted		
	into 8,428,455 Equity		
	Shares at the option of		
	the holder)]		
Mode of acquisition/sale (e.g. open	Open Market (National	Stock Exchar	nge)
market / off-market / public issue / rights issue /preferential allotment / inter-se			
transfer etc.)			
Date of acquisition / sale of shares / VR	15.12.2020 & 16.12.202	0	
or date of receipt of intimation of			
allotment of shares, whichever is			
applicable			

Equity share capital / total voting capital of the TC before the said acquisition /	14,904,919
sale	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,904,919
Total diluted share/voting capital of the TC after the said acquisition/sale	13,904,919

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Place: Guernsey Date: 17.12.2020
