

December 13, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 543268</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DRCSYSTEMS</b>	<b>DRC Systems India Limited</b> 24 <sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 355
--	--	--

Dear Sir / Madam,

**Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011:**

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to sale of Equity Shares of DRC Systems India Limited.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For Gandhinagar Leasing Finance Limited**



**MR. CHINTAN NAYAN BHAI RAJYAGURU**  
**DIRECTOR**  
**DIN: - 08091654**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	DRC Systems India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Gandhinagar Leasing Finance Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition/Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition / disposal under consideration, holding of Seller along with PACs of:</b>			
a) Shares carrying voting rights	38,65,355	8.75	8.75
<del>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a + b + c + d)</b>	<b>38,65,355</b>	<b>8.75</b>	<b>8.75</b>
<b>Details of acquisition / disposal</b>			
a) Shares carrying voting rights acquired/sold	38,65,355	8.75	8.75
<del>b) VRs acquired/sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>			
<b>e) Total ( a + b + c + d )</b>	<b>38,65,355</b>	<b>8.75</b>	<b>8.75</b>

<b>After the acquisition / disposal, holding of seller along with PACs of:</b>			
a) Shares carrying voting rights	0.00	0.00	0.00
b) <del>Shares encumbered with the acquirer</del>			
c) <del>VRs otherwise than by shares</del>			
d) <del>Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<b>e) Total (a + b + c + d )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	12-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		
Total diluted share/voting capital of the TC after the said acquisition	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Gandhinagar Leasing Finance Limited**



**MR. CHINTAN NAYAN BHAI RAJYAGURU**  
**DIRECTOR**  
**DIN:- 08091654**

**Date:** 13-12-2023  
**Place:** Ahmedabad

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	DRC Systems India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Gandhinagar Leasing Finance Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition/Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition / disposal under consideration, holding of Seller along with PACs of:</b>			
a) Shares carrying voting rights	38,65,355	8.75	8.75
<del>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a + b + c + d)</b>	<b>38,65,355</b>	<b>8.75</b>	<b>8.75</b>
<b>Details of acquisition / disposal</b>			
a) Shares carrying voting rights acquired/sold	38,65,355	8.75	8.75
<del>b) VRs acquired/sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>			
<b>e) Total ( a + b + c + d )</b>	<b>38,65,355</b>	<b>8.75</b>	<b>8.75</b>

<b>After the acquisition / disposal, holding of seller along with PACs of:</b>			
a) Shares carrying voting rights	0.00	0.00	0.00
b) <del>Shares encumbered with the acquirer</del>			
c) <del>VRs otherwise than by shares</del>			
d) <del>Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<b>e) Total (a + b + c + d )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	12-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		
Total diluted share/voting capital of the TC after the said acquisition	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Gandhinagar Leasing Finance Limited**



**MR. CHINTAN NAYAN BHAI RAJYAGURU**  
**DIRECTOR**  
**DIN:- 08091654**

**Date:** 13-12-2023  
**Place:** Ahmedabad

December 13, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 543268</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DRCSYSTEMS</b>	<b>DRC Systems India Limited</b> 24 <sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382 355
--	--	--

Dear Sir / Madam,

**Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011:**

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to sale of Equity Shares of DRC Systems India Limited.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For Gandhinagar Leasing Finance Limited**



**MR. CHINTAN NAYAN BHAI RAJYAGURU**  
**DIRECTOR**  
**DIN: - 08091654**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	DRC Systems India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Gandhinagar Leasing Finance Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition/Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition / disposal under consideration, holding of Seller along with PACs of:</b>			
a) Shares carrying voting rights	38,65,355	8.75	8.75
<del>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a + b + c + d)</b>	<b>38,65,355</b>	<b>8.75</b>	<b>8.75</b>
<b>Details of acquisition / disposal</b>			
a) Shares carrying voting rights acquired/sold	38,65,355	8.75	8.75
<del>b) VRs acquired/sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>			
<b>e) Total ( a + b + c + d )</b>	<b>38,65,355</b>	<b>8.75</b>	<b>8.75</b>

<b>After the acquisition / disposal, holding of seller along with PACs of:</b>			
a) Shares carrying voting rights	0.00	0.00	0.00
b) <del>Shares encumbered with the acquirer</del>			
c) <del>VRs otherwise than by shares</del>			
d) <del>Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<b>e) Total (a + b + c + d)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	12-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		
Total diluted share/voting capital of the TC after the said acquisition	<b>Rs. 4,41,55,310/-</b> (4,41,55,310 Equity Shares of face value of Re. 1/-each)		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Gandhinagar Leasing Finance Limited**



**MR. CHINTAN NAYAN BHAI RAJYAGURU**  
**DIRECTOR**  
**DIN:- 08091654**

**Date:** 13-12-2023  
**Place:** Ahmedabad