

May 22, 2020

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
Angel Fibers Limited
Shivalik-2, Shop No.6,
Nr. Pushkardham Temple,
University Road,
Rajkot 360005.

Dear Sir,

Sub: Disclosure under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting herewith the disclosure in respect of acquisition of shares of Angel Fibers Limited, the Target Company, during open offer period.

Kindly take the same on record and oblige.

Thanking You,



Mr. Jitendra G. Raiyani
PAN: ABJPR3501K
(Acquirer No. 1)
Place: Rajkot



Mr. Rameshkumar Jivrajbhai Ranipa
PAN: AAWPR3816M
(Acquirer No. 2)
Place: Jamnagar

Format for Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(i)	Name of the Target Company (TC)	Angel Fibers Limited
(ii)	Name of the acquirers / PAC	1. Mr. Jitendra G. Raiyani (Acquirer No. 1) 2. Mr. Rameshkumar Jivrajbhai Ranipa (Acquirer No. 2)
(iii)	Name of the persons/ entities who acquired shares in the TC	1. Mr. Jitendra G. Raiyani (Acquirer No. 1) 2. Mr. Rameshkumar Jivrajbhai Ranipa (Acquirer No. 2)
(iv)	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After acquisition
1,25,000 ¹	May 21, 2020	Off Market	Pratulaben Ashokbhai Dudhagara	₹ 9.00	7.69% ¹	8.19% ¹
50,00,000 ²	May 21, 2020	Off Market	Ashok Mavjibhai Dudhagara	₹ 9.00	7.07% ²	27.07% ²
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					3688840 Equity Shares constituting 14.76% of total share capital of TC	
Total shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					8813840 Equity Shares constituting 35.26% of total share capital of TC	

¹ 1,25,000 equity shares are acquired by Mr. Jitendra G. Raiyani from Mrs. Pratulaben Ashokbhai Dudhagara (Promoter of Target company).

² 50,00,000 are equity shares are acquired by Mr. Rameshkumar Jivrajbhai Ranipa from Mr. Ashok Mavjibhai Dudhagara (Promoter of Target company).

Above equity shares are acquired pursuant to Share Purchase agreement dated March 17, 2020 for which public announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020 respectively.

Total Share Capital/ Voting Capital consist of 2,50,00,000 equity shares of Rs. 10 Each.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



Mr. Jitendra G. Raiyani
PAN: ABJPR3501K
(Acquirer No. 1)
Place: Rajkot



Mr. Rameshkumar Jivrajbhai Ranipa
PAN: AAWPR3816M
(Acquirer No. 2)
Place: Jamnagar

Date: May 22, 2020