

Date: 23.07.2019

Ref: IZMO/SEC/2019-20

Mr. Rishabha Sharma Online Surveillance Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001

Mr. Avishkar Naik Vice President - Surveillance National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051

Dear sir/Madam,

Scrip Code: 532341/IZMO Sub: Reply to the Clarification on Price Movement

With reference to your letter/clarification sought as per the provision of Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015, we inform you that, there is no pending information or announcement from the company that have a bearing on the operation/performance of the company which include all price sensitive information etc...

Therefore, whatever the increase or decrease in share price of the company is purely due to market conditions and absolutely market driven.

You are requested to take this as clarification to your letter and acknowledge the receipt.

Thanking You, For IZMO Ltd

Mr. Suraj Kumar Sahu

Company Secretary

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