

Date: 2<sup>nd</sup> December, 2023

To  
**BSE Limited**  
Department of Corporate Services,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers, Dalal Street,  
Fort Mumbai- 400 001

The  
Board of Directors/Compliance officer  
**K&R Rail Engineering Limited**  
3rd Floor, Sai Krishna, Plot No.797 A, Road No.36,  
Jubilee Hills, Hyderabad, Telangana, 500033

**Ref: BSE Security Code 514360**

**Sub: - Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations).**

Dear Sir/Madam,

Please find enclosed herewith disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect of transferring of 3.22% shareholding of K&R Rail Engineering Limited (KREL), indirectly held by me through Aijaz Investments and Estates Private Limited, being a promoter group Company *(in which I hold 565685 equity shares constituting 94.97% of Aijaz Investments and Estates Private Limited (AIEPL))*

This is to submit that AIEPL is holding 3.39% shareholding in KREL as a promoter group entity being I and Mrs. Asma Farooqi are the promoters of KREL and I have transferred my entire shareholding i.e. 94.97% in AIEPL to Mr. Chegireddy Abhay Simha, which is a 3.22% of KREL indirectly. Also, after such transfer of shares in AIEPL, I have no control or interest, directly or indirectly, in AIEPL.

Accordingly, please find enclosed herewith my disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly update the same in your records.

Thanking You,



**AJAZ FAROOQI**  
(Promoter)

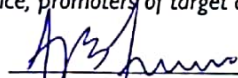
**ENCL:A/A**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>K&amp;R Rail Engineering Limited</b> BSE CODE: 514360		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Ajaz Farooqi <b>PAC:</b> Asma Farooqi Zainab Investments Private Limited Zara Investments Private Limited AIJAZ INVESTMENTS AND ESTATES PRIVATE LIMITED ASMA ESTATES AND INVESTMENTS PRIVATE LIMITED Shoeb Estates Private Limited		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>• Before the disposal of shares indirectly held by promoter group Company namely, Aijaz Investments and Estates Private Limited</b>			
a. Share carrying voting rights	<b>1,18,16,880</b>	<b>55.82</b>	<b>55.82</b>
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e. Total (a+b+c+d)</b>	<b>1,18,16,880</b>	<b>55.82</b>	<b>55.82</b>
<b>Details of acquisition/sale</b>			
a. Shares carrying voting rights acquired/sold <b>Ajaz Farooqi – 565685 Equity Shares held in Aijaz Investments and Estates Private Limited (indirectly 681851 Equity Shares in target company)</b>  <b>Asma Farooqi- 29990 Equity Shares held in Aijaz Investments and Estates Private Limited (indirectly 36149 Equity Shares in target company)</b>	<b>718000</b>	<b>3.39</b>	<b>3.39</b>
b. VRs acquired /sold otherwise than by shares	-	-	-

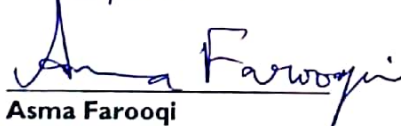
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e. Total (a+b+c+d)</b>	<b>718000</b>	<b>3.39</b>	<b>3.39</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	11098880	52.42	52.42
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c+d)</b>	<b>11098880</b>	<b>52.42</b>	<b>52.42</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market transfer of Shareholding of promoter group Company namely, Aijaz Investments and Estates Private Limited by existing shareholders.		
Silent Features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 <sup>nd</sup> September, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	21170979 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	21170979 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	21170979 Equity Shares of Rs. 10/- each		

Note: There is transfer of equity shares of one of the promoter group Companies namely, Aijaz Investments and Estates Private Limited (AIEPL), Accordingly, by virtue of transfer of entire shareholding by existing shareholders of AIEPL to public category transferees & not belonging to existing promoters of K&R Rail Engineering Limited (Target Company), AIEPL would cease to be a promoter group Company since, promoters of target company would cease to be promoter of AIEPL and will not have any control over AIEPL, directly or indirectly.



**Aijaz Farooqi**  
Promoter

Place: Hyderabad  
Date: 02/12/2023



**Asma Farooqi**  
Promoter

Place: Hyderabad  
Date: 02/12/2023

**PART - B**

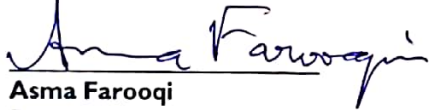
**Name of the Target Company: K&R RAIL ENGINEERING LIMITED**

<b>Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer</b>	<b>Whether the acquirer belong to promoter/promoter group</b>	<b>PAN of Acquirer and/or PACs</b>
Ajaz Farooqi	Yes	AAFPF5292G
Asma Farooqi	Yes	AHNPA5202C
Zainab Investments Private Limited	Yes	AAACZ4042O
Zara Investments Private Limited	Yes	AAACZ4043R
Aijaz Investments And Estates Private Limited	Yes	AAICA2190E
Asma Estates And Investments Private Limited	Yes	AAICA2191F
Shoeb Estates Private Limited	Yes	AANCS8525Q



**Aijaz Farooqi**  
**Promoter**

Place: Hyderabad  
Date: 02/12/2023



**Asma Farooqi**  
**Promoter**

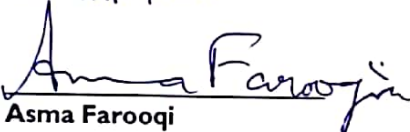
Place: Hyderabad  
Date: 02/12/2023

## Details of Share transfer

Shareholder of Aijaz Investments and Estates Private Limited	No of shares held in Aijaz Investments and Estates Private Limited	Indirect Shareholding in Target Company	% held indirectly in Target Company	Name of Acquirer
Aijaz Farooqi	565685	681851	3.22%	Chegireddy Abhay Simha
Asma Farooqi	29990	36149	0.17%	Udai Sai Kumar K B
<b>Total</b>	<b>595675</b>	<b>718000</b>	<b>3.39%</b>	

  
**Aijaz Farooqi**  
**Promoter**

Place: Hyderabad  
Date: 02/12/2023

  
**Asma Farooqi**  
**Promoter**

Place: Hyderabad  
Date: 02/12/2023