

April 30, 2020

Ms. Khushboo Meshri,  
On-Line Surveillance,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Sub.: Clarification on Price Movement**

**Ref.: Your e-mail dated April 29, 2020 vide No.L/SURV/ONL/PV/NK/2020-2021/372**

Dear Madam,

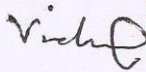
With reference to the captioned subject, we would like to state as under:

1. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/ announcement that in our opinion would have a bearing on the price behaviour in the scrip.
2. As on date, there are no pending information/ announcement (including impending announcement) which in our opinion may have a bearing on the recent price behaviour in the scrip.

You are requested to take the same on records.

Thanking you,  
Sincerely yours,

For **Panacea Biotec Ltd.**



**Vinod Goel**  
**Group CFO and Head Legal**  
**& Company Secretary**



**Panacea Biotec Ltd.**

CIN: L33117PR1984PLC022350

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