

58317/ITSL/OPR/2023-2024

September 28, 2023

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>NSE</b> 210, Unique Industrial Estate, B-Wing, Twin Tower Road, Prabhadevi, Mumbai, Maharashtra 400025	<b>CC: Adani Power Limited</b> Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, NA Ahmedabad, Gujarat - 382421
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Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of shares of Adani Power Limited**

Dear Sir/ Madam,

This is to bring to your attention that Adani Power Limited ("APL"), a company registered under the provisions of the Companies Act, 1956 with CIN L40100GJ1996PLC030533, the shares of which are listed on the Bombay Stock Exchange & National Stock Exchange.

Further on approval and no dues certificate dated 21<sup>st</sup> September 2023 from the Lender viz., Union Bank of India, we have released the pledge on shares amounting to 1,89,36,381 shares on 26<sup>th</sup> September 2023.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of 1,89,36,381 equity shares.

For and on behalf of

**IDBI Trusteeship Services Ltd**  
**Authorised Signatory**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Adani Power Limited***		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (acting as the Security Trustee on behalf of the Lender.		
3. Whether the acquirer belongs to Promoter/Promoter group	No.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE Limited		
5. Details of the acquisition /disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	26,82,54,846	6.96	6.96
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>26,82,54,846</b>	<b>6.96</b>	<b>6.96</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any			

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares <del>encumbered/</del> <del>invoked/</del> released by the acquirer	1,89,36,381	0.49	0.49
<b>Total (a+b+c+d)</b>	<b>1,89,36,381</b>	<b>0.49</b>	<b>0.49</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	24,93,18,465	6.46	6.46
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>Total (a+b+c+d)</b>	<b>24,93,18,465</b>	<b>6.46</b>	<b>6.46</b>
6. Mode of disposal / <del>acquisition/</del> sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Release of pledge over 1,89,36,381 shares of Adani Power Limited held by its shareholders in favour of IDBI Trusteeship Services Limited (acting as the security trustee on behalf of the lender)		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
8. Date of <del>acquisition / Sale/</del> Disposed of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable in the TC	September 26, 2023		
9. Equity share capital / total voting capital of the TC before the said release / sale	3,85,69,38,941		

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10. Equity share capital/ total voting capital of the TC after the said release / sale	3,85,69,38,941
11. Total diluted share/voting capital of the TC after the said release/sale.	3,85,69,38,941

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\* ) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(\*\*\*\* ) We are the Trustees, acting for the benefit of lenders, in whose favour pledge was created over the shares of Adani Power Limited.

 

**Signature of the Authorized Signatory**

Place: Mumbai

Date: September 28, 2023