

# adani

January 24, 2020

To:

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Enterprises Limited (AEL)**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 1,15,24,914 equity shares of AEL**

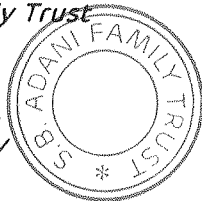
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

*Authorised Signatory*



*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

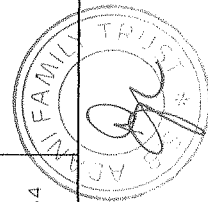
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura  
Ahmedabad-380 009  
Gujarat, India

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**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)	Adani Enterprises Limited	
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	24-01-2020	
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust)	

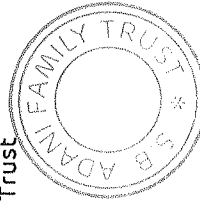
Name of Promoter(s) or PACs with nim (*)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal/undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	% of total share capital	No. of shares	% of total share capital		
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621,197,910	56.48	229,553,515	20.87	release	20-01-2020	pledge	redemption of debentures by Group Co.	3,772,914	0.34	Refer Note 1 below	-	-			
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	20-01-2020	pledge	repayment of loan taken by Group Co.	7,752,000	0.70	Aditya Birla Finance Ltd.	218,028,601	19.82			
Adani TradeLine LLP (earlier known as Parsa Kente Rail infra LLP)	99,491,719	9.05	23,923,997	2.18	-	-	-	-	-	-	-	23,923,997	2.18			
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-			



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance	Number	% of total share capital	Name of the entity in whose favour shares encumbered		No. of shares
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd. being original debentureholder of Group Co

For S.B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date: 24-01-2020