

20th December, 2019

Mangalore Chemicals and Fertilizers Limited
Level 11, UB Tower, UB City 24,
Vittal Mallya Road,
Bangalore, Karnataka-560001.

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001
BSE scrip Code: 534742

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.
NSE Symbol: ZUARI

Dear Sir,

Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011

Further to our earlier Disclosure submission dated December 9th 2019 and email from BSE Ltd. dated December 19th 2019, please find enclosed the revised Disclosure under Regulations 31 (1) read with 31 (3) of SEBI (SAST), Regulations, 2011 containing the additional details about the name of the lender.

Request you to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Agro Chemicals Limited



R.Y.Patil
Vice President & Company Secretary



Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

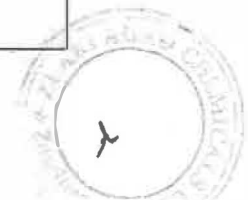
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

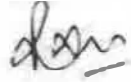
| Name of the Target Company(TC) | | | | MANGALORE CHEMICALS AND FERTILIZERS LIMITED | | | | | | | | | |
|---|--|--------------------------|---|---|---|---|--|--|-------------|--------------------|---|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | 1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED | | | | | | | | | |
| Date of reporting | | | | 09/12/2019 | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | ZUARI AGRO CHEMICALS LIMITED ("ZACL") | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge / lien/ non disposal undertaking/others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Zuari Agro Chemicals Limited PAN:AAA CZ3924H | 6,40,28,362 | 54.03 % | 4,93,94,819 | 41.67 % | Creation | 06/12/2019 | Pledge | Zuari Agro Chemicals Limited has created pledge in favour of Vistra ITCL (India) Limited (Security Trustee) due to | 1,06,05,181 | 8.94 % | Vistra ITCL (India) Limited a trustee on behalf of the lender - | 6,00,00,000 | 50.62 % |



| | | | | | | | | shortfall in security for the loan availed from HDFC Limited | | | HDFC Limited | | |
|--|-----------|------|---|---|---|---|---|--|---|---|--------------|---|---|
| United Breweries Holdings Limited PAN: AAACU2307D | - | - | - | - | - | - | - | - | - | - | - | - | - |
| McDowell Holdings Limited PAN: AAECM1162E | 12,57,186 | 1.06 | - | - | - | - | - | - | - | - | - | - | - |
| Kingfisher Finvest India Ltd. PAN: AABCV9224B | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adventz Finance Private Limited PAN:AABCB3016H | 7,50,000 | 0.63 | - | - | - | - | - | - | - | - | - | - | - |
| Akshay Poddar PAN:AFUPP0096C | 9,00,644 | 0.76 | - | - | - | - | - | - | - | - | - | - | - |
| Gaurav Agarwala PAN:AEHPA6396L | 1,50,000 | 0.13 | - | - | - | - | - | - | - | - | - | - | - |



For Zuari Agro Chemicals Limited



R.Y.Patil

Vice President & Company Secretary

Date: 20/12/2019

Place:, Goa



* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender