

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

3rd May, 2022

**To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

BSE Scrip Code: 533296

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for invocation of encumbrance on Equity Shares of **Future Market Networks Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

Director/Authorised Signatory

Encl: as above

**CC:
To,
The Company Secretary
Future Market Networks Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060**

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		FUTURE MARKET NETWORKS LIMITED											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		3-May-22											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Private Limited											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1) (##)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Retail Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Private Limited (FCRPL)	41,129,343	71.47	40,350,000	70.12	Invocation	29/Apr/22	Pledge	Due to breach of security covenant	3,600,000	6.26	IDBI Trusteeship Services Limited (Aventus Finance Private Limited.)	36,750,000	63.86
Surplus Finvest Private Limited (Surplus)	53,526	0.09	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	141	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	50	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Calculation of Total Voting Rights of the Target Company					Type of Shares		Total Promoters holding in Target Company						
		No. of Shares	Voting rights				Share Holding		% Total Voting Rights		%Voting Right Encumbered		
Equity Shares		57,544,381	57,544,381		Equity Shares		41,183,410		71.57		63.86		
Total Equity Capital & Total Voting Rights		57,544,381	57,544,381										

##Note: 36,00,000 equity shares held by the FCRPL were invoked on April 29, 2022 by the lender as those equity shares were pledged in favour of the lender. Further, the holding and % as shown in column of "Promoter holding in the target company (1)" are inclusive of such invoked shares. The post invocation holding i.e. the current holding of FCRPL is 37,529,343 equity shares representing 65.22% of the total paid-up capital of the Target company.

For Future Corporate Resources Private Limited

Place: Mumbai
Date: 3rd May, 2022

Director/Authorised Signatory

(^) Holding controlling stake in one of the promoter entity.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.