

Company Under Corporate Insolvency Resolution Process (CIRP)

To
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Date: 8th November 2019

Dear Sir,

Sub: Outcome of 22nd CoC Meeting of M/s Bheema Cements Limited held on 08.11.2019 – Reg.

With reference to the above subject we would like to inform you that the following is the outcome of the 22nd Committee of Creditors Meeting of M/s Bheema Cements Ltd held on 8th November 2019:

1. RP informed that Resolution Plan submitted by Consortium of Fortuna has been approved with requisite majority as per the e-voting results declared on 4th November 2019.
2. Fee of Rs.50.00 Lakhs + applicable GST to MSKM Insolvency and Resolution Services Private Limited has been approved with requisite majority of the CoC members towards various support services provided to RP in respect of all applications / IAs filed by and against Corporate Debtor with NCLT Hyderabad, NCLAT Delhi and verifications of huge number of claims.
3. Fee of Rs.2.00 Lakhs+ GST per month to Resolution professional has been approved with requisite majority to act as part of monitoring committee. This fee should be born by the Resolution Applicant / Corporate Debtor from the Date of approval of Resolution plan by Hon'ble NCLT, Hyderabad.



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4. Fee of Rs.197.23 Lakhs (1.1% of proposed consideration to Secured Financial Creditors) + GST to MSKM Insolvency and Resolution Services Private Limited has been approved with requisite majority for sourcing of Resolution applicant and collection of the proposed Resolution Consideration. This fee will be paid in proportion to the collection of the consideration proposed to Secured Financial Creditors only.

This is for your Information

Thanking You

For **Bheema Cements Limited**



G.Madhusudhan Rao
Resolution Professional

