CIN:U92110MH1997PTC104935

February 27, 2020

Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

Dear Sir/Madam,

<u>Sub</u>: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Scrip: 532387 Symbol: PNC)

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith the disclosure of acquisition of shares of Pritish Nandy Communications Limited as required under the above said regulations.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Ideas.com India Pvt Ltd

Authorised Signatory

Encl: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations, 2011

CC:

Company Secretary, Pritish Nandy Communications Limited 87/88, Mittal Chambers, Nariman Point, Mumbai - 400021

ANNEXURE – 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Pritish Nandy | Pritish Nandy Communications Limited | | |
|--|-------------------------|---|--|--|
| Name(s) of the acquirer and Persons Acting in | Ideas.com India Pvt Ltd | | | |
| Concert (PAC) with the acquirer | 7/41 | La National | | |
| Whether the acquirer belongs to | Yes | | | |
| Promoter/Promoter group | 1/1/1/ | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE & NSE | | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition under consideration, holding of: | | | | |
| a) Shares carrying voting rights | 12,10,565 | 8.37% | 8.37% | |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | Nil | Nil | Nil | |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil | |
| e) Total (a+b+c+d) | 12,10,565 | 8.37% | 8.37% | |
| Details of acquisition/ sale | | | | |
| a) Shares carrying voting rights acquired/sold | 5,02,575 | 3.47% | 3.47% | |
| b) VRs acquired/ sold otherwise than by equity shares | Nil | Nil | Nil | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil | |
| d) Shares encumbered / invoked/ released by the | Nil | Nil | Nil | |
| acquirer e) Total (a+b+c+/-d) | 5,02,575 | 3.47% | 3.47% | |

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|--|--------------------|--------|--------|--|
| After the acquisition/sale, holding of: | | | | |
| a)Shares carrying voting rights | 17,13,140 | 11.84% | 11.84% | |
| b)Shares encumbered with the acquirer | Nil | Nil | Nil | |
| c)VRs otherwise than by equity shares | Nil | Nil | Nil | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil Nil | | Nil | |
| e) Total (a+b+c+d) | 17,13,140 | 11.84% | 11.84% | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | | |
| Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27-02-2020 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 1,44,67,000 Shares | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 1,44,67,000 Shares | | | |
| Total diluted share/voting capital of the TC after the said acquisition | 1,44,67,000 Shares | | | |

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ideas.com India Pvt Ltd

Authorised signatory

Date: 27/02/2020 Place: Mumbai