



भारत सरकार
GOVERNMENT OF INDIA
कोयला मंत्रालय
MINISTRY OF COAL
शास्त्री भवन, नई दिल्ली
SHASTRI BHAWAN, NEW DELHI

Date: March 7, 2024

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Dear Sir / Madam,

Sub: Offer for sale of equity shares of face value of ₹ 10 each of NLC India Limited (the "Company") by its Promoter, the President of India, acting through the Ministry of Coal, Government of India (the "Seller") through the stock exchange mechanism intimated by way of notice dated March 6, 2024 ("Notice")

We refer to the Notice dated March 6, 2024 sent by the Seller to the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**"), whereby the Seller proposed to sell 5.00% of the paid-up equity share capital of the Company (equivalent to 69,331,830 equity shares having a face value of ₹ 10/- each) ("**Base Offer Size**") on March 7, 2024 ("**T day**") (for non-Retail Investors only) and on March 11, 2024 ("**T+1 Day**") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell up to 27,732,732 equity shares, i.e., 2.00% of the paid up equity share capital of the Company (the "**Oversubscription Option**", the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "**Offer Shares**") through a separate, designated window of the BSE, also the designated stock exchange, and NSE, collectively representing up to 97,064,562 equity shares which is 7.00% of the total paid up equity share capital of the Company as on December 31, 2023 (held in dematerialized form in one or more demat accounts with the relevant depository participant) in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the "**Offer**").

In this connection, we wish to intimate the Stock Exchanges of our intention to exercise the Oversubscription Option to the extent of up to 27,732,732 equity shares (representing 2.00% of the total issued and paid-up equity share capital of the Company) in addition to 69,331,830 equity shares of the Company (representing 5.00% of the total issued and paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer size will be 97,064,562 equity shares (representing 7.00% of the total paid up equity share capital of the Company as on December 31, 2023). Consequently, 9,706,457 equity shares i.e. 10% equity shares of the offer would be reserved for allocation to Retail Investors, subject to receipt of valid bids, as part of the Offer on March 11, 2024.

The settlement shall be done as per the existing rules of secondary market transactions.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

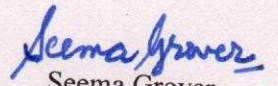
Thanking You,

Yours faithfully,

Thanking You,

Yours faithfully,

For and on behalf of the President of India,



Seema Grover

Under Secretary, Ministry of Coal

Government of India

सीमा ग़ोवर / SEEMA GROVER

अवर सचिव / Under Secretary

कोयला मंत्रालय / Ministry of Coal

शास्त्री भवन / Shastrri Bhawan

भारत सरकार / Govt. of India

नई दिल्ली / New Delhi