

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|----------------------------------|--|--|
| Name of the Target Company (TC) | Modern Converters Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Dikshit Kumar Choudhary | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited | | |
| Details of the disposal are as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | %w.r.t. total diluted share/voting capital of the TC(**) |
| Before the disposal under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 3,28,950 | 10.65 | 10.65 |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 3,28,950 | 10.65 | 10.65 |
| Details of Sale | | | |
| a) Shares carrying voting rights acquired | 1,01,720 | 3.30 | 3.30 |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 1,01,720 | 3.30 | 3.30 |

| | | | |
|--|-----------------|-------------|-------------|
| After the Sale, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 2,27,230 | 7.35 | 7.35 |
| b) VRs otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition . | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 2,27,230 | 7.35 | 7.35 |
| Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 31.12.2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 3,09,00,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 3,09,00,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 3,09,00,000 | | |

Dikshit

.....
Dikshit Kumar Choudhary

Place: Kolkata
Date: 02/01/2021

Date: 02/01/2021

To,
The Bombay Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

To,
Modern Converters Limited
56, Hemanta Basu Sarani
Old 4 BBD Bagh, East Room
No. 14A, Kolkata-700001

Sub:Disclosure in terms of Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached, the disclosure in respect of sale of Shares in Modern Converters Limited.

You are requested to take the same on record.

Thanking You.

Yours sincerely



.....
Dikshit Kumar Choudhary

Gandhi Mansion,
Room No.7, 2nd floor,
Kalbadevi, Mumbai- 400002