

January 18, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DSP Trustee Private Limited ('DSPTPL') is the Trustee for the schemes launched by DSP Mutual Fund ('DSPMF') and DSP Alternative Investment Fund ('DSPAIF'). DSPTPL on behalf of the schemes of DSPMF holds equity shares of Ahluwalia Contracts (India) Limited ('Company').

DSPTPL had in past vide its letters-

1. dated February 06, 2017 reported the increase of holding across various schemes of DSPMF beyond 5% of the paid up capital of the Company i.e. at 5.17% in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').
2. dated March 22, 2018 reported the increase of holding across various schemes of DSPMF beyond 5% of the paid up capital of the Company i.e. at 7.18% in accordance with Regulation 29(2) of the Regulations.
3. dated November 01, 2018 reported the increase of holding across various schemes of DSPMF beyond 5% of the paid up capital of the Company i.e. at 9.34% in accordance with Regulation 29(2) of the Regulations.

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (2) and such change results in increase/decrease exceeding two per cent of total shareholding or voting rights in the target company, needs to be disclosed.

Schemes of DSPMF viz. DSP Equity Fund, DSP Equity & Bond Fund, DSP Tax Saver Fund and DSP Focus Fund has sold 27,99,117 shares of the Company on January 14, 2021 due to which the shareholding in the Company via various schemes has decreased to 4.86% of the paid up capital of the Company i.e. less than 2% since it was last reported.

DSP

TRUSTEE

In view of the above, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**Annexure 1**).

We trust you find the above in order.

Thanking you,

Sincerely,

For DSP Trustee Private Limited

for PPM...

Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Investment Managers Private Limited

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ahluwalia Contracts (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. DSP Trustee Private Limited on behalf of schemes of DSP Mutual Fund (Seller) 2. DSP Trustee Private Limited on behalf of schemes of DSP Alternative Investment Fund 3. DSP Global Services (Mauritius) Limited (erstwhile known as DSP Investment Managers (Mauritius) Limited)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited and Calcutta Stock Exchange Association (CSE).		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	60,54,112	9.04	9.04
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	60,54,112	9.04	9.04

Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	(27,99,117)	(4.18)	(4.18)
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	--	--	--
d) Shares encumbered / invoked / released by the acquirer	--	--	--
e) Total (a+b+c+d)	(27,99,117)	(4.18)	(4.18)
After the acquisition / sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	32,54,995	4.86	4.86
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	32,54,995	4.86	4.86
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 14, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,69,87,560 shares (Paid up Capital Rs. 13,39,75,120)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,69,87,560 shares (Paid up Capital Rs. 13,39,75,120)		
Total diluted share/voting capital of the TC after the said acquisition	6,69,87,560 shares (Paid up Capital Rs. 13,39,75,120)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSP Trustee Private Limited

for P.P. Patil

Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Investment Managers Private Limited

Place: Mumbai

Date: January 18, 2021