

November 19, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 540737

Dear Sir(s)/Ma'am,

Sub: Outcome of Board Meeting held on November 19, 2021.

With reference to the captioned subject matter and further to our intimation dated November 04, 2021, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., November 19, 2021 has inter alia considered and approved the proposal for raising of funds by issuance of equity shares of the Company (the "**Equity Shares**") for an amount not exceeding Rs. 45 Crore (Rupees Forty-Five Crore Only) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("**Rights Issue**").

For the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.

The Meeting of the Board of Directors of the Company commenced at 5.30 p.m. and concluded at 06:45 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Shree Ganesh Remedies Limited


Chandul Manubhai Kothia
Managing Director
DIN: 00652806



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CIN No. : L24230GJ1995PLC025661

(Unit-2) :
Plot No. 6714/2,-6715 GIDC Estate,
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