



Innovate Derivatives Pvt. Ltd.

Regd. Office : 2nd Floor, "Devashish", 39, Sardar Patel Nagar Road, Near Nest Hotel, Ellisbridge, Ahmedabad-380 006.
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Member : National Commodity & Derivatives Exchange Ltd.

FMC Unique Member Code : NCDEX/TCM/CORP/0784

Date: 16th October, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 500356	Symbol: RAMANEWS

Dear Sirs,

Ref.: SHREE RAMA NEWSPRINT LIMITED

Sub.: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We have purchased 78,40,000 Equity Shares of Rs.10/- each of Shree Rama Newsprint Limited on 15th October, 2019.

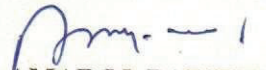
In due compliance of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, necessary disclosure is hereby furnished as required under Regulation 29(1) of the said Regulations.

This disclosure is in due compliance of Regulation 29(3).

Thanking You,

Yours truly,

FOR INNOVATE DERIVATIVES PRIVATE LIMITED


AMAR M. PARIKH
DIRECTOR

Encl: As above

CC to: The Board of Directors,

Shree Rama Newsprint Limited,

Registered Office: Village- Barbodhan, Taluka- Olpad, Surat - 395005, Gujarat



**Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part- A- Details of the Acquisition

Sr.	Particulars			
1.	Name of the Target Company (TC)	SHREE RAMA NEWSPRINT LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INNOVATE DERIVATIVES PRIVATE LIMITED		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition as follows	Number (Equity Shares)	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
	<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
	a) Shares carrying voting rights	NIL	NIL	NIL
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/ convertible securities (Equity Warrants)/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	4.01
	e) Total (a+b+c+d)	NIL	NIL	NIL
	<u>Details of acquisition</u>			
	a) Shares carrying voting rights acquired (through Off Market)	78,40,000	5.31	5.31
	b) VRs acquired otherwise than by Equity shares	NIL	NIL	NIL
	c) Warrants/ convertible securities (Equity Warrants)/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
	d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
	e) Total (a+b+c+d)	78,40,000	5.31	5.31



Sr.	Particulars			
	<u>After the acquisition, holding of acquirer along with PACs of:</u>			
	a) Shares carrying voting rights	78,40,000	5.31	5.31
	b) VRs otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/ convertible securities (Equity Warrants)/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
	d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	NIL	NIL	NIL
	e) Total (a+b+c+d)	78,40,000	5.31	5.31
6.	Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment / inter-se transfer/encumbrance, etc).	Open Market		
7.	Salient feature of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	N.A.		
8.	Date of acquisition of shares /date of receipt of intimation of allotment of shares/ VR/ Warrants / convertible securities (Equity warrants) / any other instrument that entitles the acquirer to receive shares in the TC	15 th October, 2019		
9.	Equity share capital/ total voting capital of the TC before the said acquisition	14,75,22,032 Equity Shares of Rs.10/- each		
10.	Equity share capital/ total voting capital of the TC after the said acquisition	14,75,22,032 Equity Shares of Rs.10/- each		
11.	Total diluted share/voting capital of the TC after the said acquisition.	14,75,22,032 Equity Shares of Rs.10/- each		

FOR INNOVATE DERIVATIVES PRIVATE LIMITED

AMAR M. PARIKH
DIRECTOR
(Acquirer)

Place: Ahmedabad
Date: 16th October, 2019

