

Date: May 13, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.

Sub: Reply to the Clarification sought on the price movement of the shares of the Company

Dear Sir/Madam,

This is with reference to your e-mail having reference number L/SURV/ONL/PV/NK/ 2020-2021/2031 dated May 13, 2020, seeking clarification on the current price movement in the shares of Crest Ventures Limited ("Company").

In this connection, we wish to inform you that, all the material information/ announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have always been disclosed by the Company within the stipulated time. Further, there are no undisclosed/ price sensitive information or any impending announcement/ corporate action which in our opinion would have a significant bearing on the price movement/ volume behavior of the scrip of the Company.

The movement in the price of our scrip is purely determined by the market conditions and is absolutely market driven and the Company is in no way connected with any such movement in price.

Kindly also note that as informed to the Exchange on March 31, 2020, the shares of the company are currently under trading window closure period from April 1, 2020 till 48 hrs after the Board Meeting for consideration of the annual financial results of the company for FY ending March 31, 2020.

Thanking you.

Yours faithfully, For Crest Ventures Limited

Namita Bapna Company Secretary