To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 519183

Dear Sir/Madam,

Sub: Revised Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01027)

In reference to intimation dated 8thDecember, 2023 and pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed revised disclosure for release of pledge in the prescribed format.

It is hereby clarified that 2,00,000 Shares has been released on account of partial repayment of loan.

Kindly take the aforesaid disclosure on record.

Yours faithfully,

Bimal R. Thakkar Promoter

Date: 15th December, 2023 Place: Mumbai

Encl: As Above

Disclosure by the	e Promoter(s) t	o the stock	exchanges	and to the	Target Com	pany for encum	brance of shar	es / invocation of encu	mbrance/r	elease of e	ncumbrance, in ter	ms of Regulat	ion 31(1)		
and 31(2) of SEE	BI (Substantial	Acquisition	n of Shares	and Takeo	overs) Regula	tions, 2011		10 C							
Name of the Targ					ADF Foods Limited										
Names of the stock exchanges where the shares of the target company are listed								1. BSE Limited							
								2. National Stock Exchange of India Limited							
Date of reporting								15 th December, 2023							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								Bimal Ramesh Thakkar							
Details of the crea															
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]						
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capita l		
Mahalaxmi Ramesh Thakkar	96,65,000	8.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Parul Bimal Thakkar	54,29,135	4.94	20,00,000	1.82	NA	NA	NA	NA	NA	NA	Bajaj Finance Limited	20,00,000	1.82		
Bimal Ramesh Thakkar	1,13,94,620	10.37	11,76,190	1.07	Release	04.12.2023	Release of Pledge	Partial Repayment of Loan.	2,00,000	0.18	Aditya Birla Finance Limited	9,76,190	0.89		
Bimal R. Thakkar HUF	29,76,230	2.71	0	1.02	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Krish Bhavesh Thakkar	15,06,000	1.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Shivaan Bimal Thakkar	28,94,505	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Sumer Bimal Thakkar	28,94,500	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Priyanka Bhavesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Bhavesh Ramesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Bhavesh Ramesh Thakkar HUF	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		

Property	30,94,575	2.82	0	0.00	NA	NA	NA						
nvestment Limited								2.			3 12		
Bimal Ramesh Th Promoter	akkar												

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.