

From

Date: 20.5.2020

R.Selvarajan  
64/315, Brindavan Road,  
8<sup>th</sup> Cross, Fairlands,  
Salem 636 004

To

The Listing Department  
Bombay Stock Exchange Limited,  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for release of encumbered (pledged) shares

Ref: Release of my encumbered (pledged) shares, holding in Kandagiri Spinning Mills Limited - Scrip code - 521242

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Please find herewith enclosed necessary disclosure under regulation 31(1) and regulation 31(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 for release of my encumbered (pledged) shares, holding in Kandagiri Spinning Mills Limited.

Thanking You.

Yours faithfully,



(R. Selvarajan)

**ANNEXURE – 1**


**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	KANDAGIRI SPINNING MILLS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE
Date of reporting	20.05.2020
Name of the promoter or PAC on whose shares encumbrance has been released	R SELVARAJAN

**Details of the release of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event release	Date of release	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number of encumbered shares	% of total share capital
R.SELVARAJAN	7,78,730	20.23%	7,69,850	20%	RELEASE OF PLEDGED SHARES	18.05.2020	Not applicable. No creation of encumbrance. Only release of already encumbered ( pledged) shares. (No. of released shares : 7, 69,850; % to total share capital : 20%)					0	0

Place: SALEM  
Date : 20.05.2020

  
**R. SELVARAJAN**  
 Signature of the Authorised Signatory