

SATYEN ASHWIN GANDHI

29, Kunj Society,
B/h. Milan Kunj Plot,
Alkapuri,
Vadodara – 390 007

DATE: 19th March, 2020

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully


(Satyen A. Gandhi)

Encl: As above.

CC:

1. The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Name of the Stock Exchanges where the shares of the Target Company are listed: Date of Reporting: Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked Details of creation of encumbrance: Name of the Promoter(s) or PACs with him (*)		M/s. Asian Paints Limited Bombay Stock Exchange Limited / National Stock Exchange Limited 19th March, 2020 Satyen A. Gandhi, Ashwin R. Gandhi & Hasit A. Dani Pledging										
		Details of events pertaining to encumbrance (3)										
Names	No. of Shares	% of total share capital	Promoter Holding already encumbered (2)	Type of event - (Creation / Invocation / Release/Invocation)	Date of creation/invocation in release of encumbrance	Type of encumbrance(Pledge e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Post Event Holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)])	
											Number	% of total share capital
Satyen A. Gandhi, Ashwin R. Gandhi & Hasit A. Dani	1,419,340	0.15	-	Creation	18/03/2020	Pledge	Collateral for line of credit facilities	697,000	0.07	Deutsche Bank and Kotak Mahindra Bank Ltd.	(697,000)	(0.07)

For Satyen A. Gandhi, Ashwin R. Gandhi & Hasit A. Dani


Authorised Signatory

Place : Vadodara

Date: 19th March, 2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc