



Date: 15th June, 2024

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Script Code 509053, Banas Finance Limited

Dear Sir,

We would like to inform you that we are part of the promoter & promoter group of **Banas Finance Ltd.** We have acquired shares of **M/s Banas Finance Ltd** (Scrip Code - **509053**) pursuant to Right Issue, hence we are submitting herewith the Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.
Yours Faithfully,

For Hunnar Jewels Limited

Girraj Kishor Agrawal
Director
Din: 00290959
CC To:

M/s BANAS FINANCE LIMITED
Regis. Off: E-109, Crystal Plaza,
Opp Infiniti Mall Andheri West,
Mumbai - 400053

HUNNAR JEWELS LTD.
(Formerly Agrawal Bullion Ltd.)

- Reg. Office: E- 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai- 400053
- Corporate office: 59BC, Kandivali Charkop, Charkop Industrial Estate, Kandivali (West), Mumbai-400067
- Email l'd: accounts@hunnarjewels.com • Tel: 022-69013801 • CIN NO: U51101MH2008PLC178108
- Website: www.hunnarjewels.com



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s Banas Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller	M/s. Hunnar Jewels Limited		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Buying under consideration, holding of :			
a) Shares carrying voting rights	21,33,367	2.38%	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
d) Total (a+b+c)	21,33,367	2.38%	N.A.
Details of Buy/Acquisition:			
a) Shares carrying voting rights acquired/sold	72,50,000	8.09%	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.

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acquired/sold			
d) Total (a+b+c)	72,50,000	8.09%	N.A.
After the acquisition, holding of:			
a) Shares carrying voting rights	93,83,367	10.48%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Total (a+b+c)	93,83,367	10.48%	N.A.
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Right Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13th June, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	4,80,46,232 Eq. Shares of Rs. 10/- each aggregating to Rs. 48,04,62,320/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	8,95,77,673 Eq. Shares of Rs. 10/- each aggregating to Rs. 89,57,76,730/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	8,95,77,673 Eq. Shares of Rs. 10/- each aggregating to Rs. 89,57,76,730/-		

For Hunnar Jewels Limited

Girraj Kishor Agrawal
Director
Din: 00290959
Date: 15/06/2024
Place: Mumbai

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