



# SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721  
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India  
Phone : 02764 - 661100

12.08.2023

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower.  
Dalal Street,  
Mumbai - 400 001

*BSE Scrip Code: 532604*

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
*NSE Symbol – SALSTEEL*

Dear Sir/Ma'am,

**Sub: Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 – Release of Pledged Shares.**

With reference to the subject cited above, please find enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, for release of pledged shares received from Promoters of the Company.

Kindly take the same on record and acknowledge receipt

Yours Faithfully,

Thanking You,

Yours faithfully,

**FOR SAL STEEL LIMITED**

**MANISH DAULANI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**CIN-L 29199GJ2003PLC043148**

Works : Village Bharapar, Tal. : Gandhidham, Dist. : Kutch-Bhuj.  
Phone : 09925195017,18,19,20 • Website : [www.salsteel.co.in](http://www.salsteel.co.in)

# SAL CARE PVT. LTD.

CIN: U93090GJ2008PTC053037

C/O, SAL HOSPITAL BUILDING, OPP. DOORDARSHAN. THALTEJ, AHMEDABAD - 380054

12.08.2023

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower.  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 532604**

Manager  
Listing Department  
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Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol – SALSTEEL**

Dear Sir/Ma'am,

**Sub: Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 – Release of Pledged Shares.**


With reference to the subject cited above, please find enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, for release of pledged shares.

Kindly take the same on record and acknowledge receipt

Yours Faithfully,

Thanking You,

**FOR SAL CARE PRIVATE LIMITED.**

  
Karan R. Shah **DIRECTOR**  
Director of SAL CARE PRIVATE LIMITED  
Promoter  
(On behalf of the Promoters)

Encl: As above

CC:

The Company Secretary  
SAL STEEL LIMITED  
5/1 Shreeji House 5<sup>th</sup> Floor  
B/H M J Library, Ashram Road  
Ahmedabad Gujarat- 380006



Disclosure by the Promoter(s) to the Stock Exchanges & to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(4) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

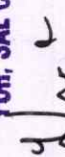
Name of the Target Company (TC)	<b>S.A.L. STEEL LIMITED</b>
Name(s) of the stock exchange(s) where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) BSE Code: 532604  National Stock Exchange of India Limited (NSE) NSE Symbol: SALSTEEL
Date of Reporting	12-08-2023

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked  
**Promoter  
SAL CARE PRIVATE LIMITED**

Name of the promoter (s) or PACs with him(**)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal / undertaking/ others)	Reason for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
<b>Part A: Represents release of pledged shares</b>														
SAL CARE PRIVATE LIMITED	12702900	14.95	12702900	14.95	12702900	14.95	Release	Pledge	Pledge of Shares by Agreement	12702900	14.95	Monal Jayeshkumar Shah	0	0.00
<b>Part B: Represents other promoters with their shareholdings</b>														
SHAH ALLOYS LIMITED	30256989	35.61	19500000	22.95	19500000	-	-	-	-	-	-	-	19500000	22.95

Note: The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date have appeared in the table irrespective of whether they are reporting on the date of event or not.

Yours faithfully,

On Behalf of Promoters  
SAL CARE PRIVATE LIMITED.  
  
**Karan R. Shah**  
DIRECTOR,  
Director of SAL CARE PRIVATE LIMITED

Place: Ahmedabad  
Date: 12.08.2023