

January 1, 2024

To,
BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400 001.

To,
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Submission of Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

**Ref.: Target Company - Asian Paints Limited (Script Code – 500820; SYMBOL – ASIANPAINT)
(ISIN No.: INE021A01026)**

Please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format, with respect to transmission of shares pursuant to demise of a person forming part of Promoter and Promoter Group of Asian Paints Limited (Target Company).

Kindly take the submissions on your records and acknowledge receipt.

Thanking you,

Yours faithfully,



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Malav Ashwin Dani
Member of Promoter group of Asian Paints Limited

Encl: A/a

CC:

1. Asian Paints Limited
Asian Paints House
6 A ShantiNagar
Santacruz (E),
Mumbai – 400 055

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
 Regulations, 2011.**

Name of the Target Company (TC)	Asian Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malav Ashwin Dani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/transfer under consideration, holding of :</u>			
a) Shares carrying voting rights	36,50,176	0.38%	0.38%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	36,50,176	0.38%	0.38%
<u>Details of acquisition/sale/transfer</u>			
a) Shares carrying voting rights acquired/ sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)			

	-	-	-
<u>After the acquisition/sale/transfer, holding of:</u>			
a) Shares carrying voting rights	36,50,176	0.38%	0.38%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	36,50,176	0.38%	0.38%
Mode of acquisition / sale / transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Deletion of name of second holder for 32,38,550 equity shares of Asian Paints Limited, pursuant to transmission of shares on account of demise of Shri. Ashwin Suryakant Dani, promoter of Asian Paints Limited		
Date of sale/acquisition of shares, whichever is applicable	December 28, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,91,97,790		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,91,97,790		
Total diluted share/voting capital of the TC after the said acquisition	95,91,97,790		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

MALAV A. DANI

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Gamdevi , Mumbai 400 007
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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



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Malav Ashwin Dani

Member of Promoter Group of Asian Paints Limited

Date: 01/01/2024