

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for **encumbrance of shares / invocation of encumbrance/**
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MENON BEARINGS LIMITED
Name of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
Date of Reporting	26th February, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Menon United Pvt. Ltd.
Details of creation/invocation/release of encumbrance:	release of pledge of 20,00,000 Equity Shares

Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[2+3]/relaese [2-3]/invocation [1-3]}	
	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/-release/invocation)	Date of Creation/invocation-release of encumbrance	Type of encumbrance (Pledge/Hien/-non disposal-undertaking-others)	Reason for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total Share Capital
Menon United Pvt. Ltd.	1,36,19,800	24.30	78,00,000	13.92	release	26-Feb-20	Pledge	release of securities pledged	20,00,000	3.57	Bajaj Finance Limited	58,00,000	10.35
Nitin Menon	1,70,16,780	30.37	-	-	-	-	-	-	-	-	-	-	-
Sucheta Menon	28,01,964	5.00	-	-	-	-	-	-	-	-	-	-	-
Aditya Menon	31,81,026	5.68	-	-	-	-	-	-	-	-	-	-	-
Anshul Menon	31,81,026	5.68	-	-	-	-	-	-	-	-	-	-	-

For Menon United Private Limited



Arun Aradhya
Director
DIN: 03052587
Place: Kolhapur
Date: 26th February, 2020

