



# BHARAT WIRE ROPES LTD.

Ref.: BWRL/2019-20/SE/Misc./006

January 14, 2020

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051.  
NSE Symbol – BHARATWIRE

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code – 539799

**Subject: Disclosures by entity on payment of interest / repayment of principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities**

**Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.**

Dear Sir/Madam,

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats

We request you to kindly take same on your records.

For Bharat Wire Ropes Limited

**Shailesh Rakhasiya**  
**Company Secretary & Compliance Officer**  
**Membership No.:- ACS 32244**

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,  
SB Marg, Lower Parel (W), Mumbai - 13  
Tel: +91 22 66824600  
Fax: +91-22-24955477

**Registered Office & Factory:**

Plot No - 1&4, Atgaon Industrial Complex,  
Mumbai - Nasik Highway, Atgaon (East),  
Taluka - Shahpur, Dist - Thane - 421601  
Tel: +91 2527 240123. Fax: +91-2527 240196

**Factory:**

Plot No 4, MIDC,  
Chalisingaon Industrial Area,  
Village - Khadaki, Taluka - Chalisingaon,  
Dist - Jalgaon - 424101



**Format C 1 a.** For loans including revolving facilities like cash credit from Banks / Financial institutions :

Sr. No.	Type of Disclosure	Details
1	Name of the Listed entity	Bharat Wire Ropes Limited
2	Date of making the disclosure	14-Jan-20
3	Nature of obligation	Term Loan/ECB/Working Capital
4	Name of the Lender(s)	As per Annexure Enclosed
5	Date of default	30-Sep-18
6	Current default amount (break-up of principal and interest in INR crore)	Principle 144.84 Crores Interest 74.86 Crores
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principle 495.85 Crores Interest 74.86 Crores <b>( annexure attached )</b>
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	570.71 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	570.71 Crores



**Corporate Office:**

A - 701, Trade World Building, Kamala Mills Compound, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India.  
Tel: +91 22 66824600 Fax: +91 22 66824666

**Registered Office & Factory:**

Plot No.4, MIDC, Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, District - Jalgaon - 424101, Maharashtra, India  
Tel: +91 02589 211000

**Factory:**

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India.  
Tel No.: +91 2527 240197





**Format C 2.** Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

Sr. No.	Particulars	in INR crore
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	570.71
B.	Of the total amount outstanding, amount of default as on date	219.70
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>570.71</b>

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**Annexure to Format C1 for the period ended December 31, 2019**

Bank name	Facility type	Principle Outstanding	Over Due Principle	Over Due Interest	Assumed interest rate	Security	repayment shedule
Bank of Baroda	TL	149.56	45.00	29.42	14.50%	Secured	20 quarterly equal installments starting from 30/09/2018
Union Bank Of India	TL	57.00	15.00	11.58	14.50%	Secured	
State Bank of India	TL	21.25	3.75	1.70	14.50%	Secured	
Central Bank of India	TL	50.00	15.00	9.45	14.50%	Secured	
Corporation Bank	TL	30.00	9.00	6.36	14.50%	Secured	
Exim Bank	TL	14.25	4.50	2.87	14.50%	Secured	
Union Bank of India (UK) Ltd	ECB	53.45	-	1.42	6.42%	Secured	24 equal Quarterly installments starting from 30/06/2020
Bank of Baroda	CL	9.00	5.25	1.83	14.50%	Secured	10 installments
Central Bank of India	CL	1.25	1.25	0.19	14.50%	Secured	9 equal installments
Bank of Baroda	WC	31.23	11.23	3.81	14.50%	Secured	
Union Bank Of India	WC	37.49	19.49	3.20	14.50%	Secured	
State Bank of India	WC	29.35	9.35	1.80	14.50%	Secured	
Central Bank of India	WC	8.55	4.55	1.23	14.50%	Secured	
Corporation Bank	WC	3.48	1.48	-	14.50%	Secured	
<b>Total Secured</b>		<b>495.85</b>	<b>144.84</b>	<b>74.86</b>			

**Note : Figures are subject to reconciliation / Confirmation with lenders**

**For Bharat Wire Ropes Limited**

  
**Murarilal Mittal**  
**Managing Director**  
**DIN: 00010689**



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