

Goodluck India Limited

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May 26, 2022

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai

Ref: Scrip Code: - 530655

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK

Sub: Press Release

Dear Sir,

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regard to the financial results for the Quarter/Year ended on 31st March, 2022, is being enclosed herewith.

This is for your information and doing the needful.

Thanking You.

For GOODLUCK INDIA LIMITED

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Encl: as above

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CIN: L74899DL1986PLC050910 | Website: www.goodluckindia.com | Email: goodluck@goodluckindia.com

Works: A-42 & 45, Industrial Area, Sikandrabad - 203205 Distt. Bulandshahr, U.P. (INDIA)



Media Release

GoodLuck India registers Highest ever Quarterly and Annual Turnover and Profit

- ➤ Q4FY22 PAT jumps by 197% at Rs 24.30 crore as against Rs 8.18 crore during the Q4FY21; Q4FY22 Turnover increased by 45% at Rs 702.02 crore as compared to Rs 484.36 crore during the Q4FY21
- ➤ FY22 PAT stood at Rs 75.02crore, up 150% as compared to previous year; FY22 Turnover increase 66% to Rs 2,617.10 crore as compared to previous year
- Clocks highest ever exports during FY22 at Rs 1,060 crore

May 26, Ghaziabad, Uttar Pradesh:

Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), Amongst India's leading manufacturers of wide range of Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes on Thursday registered highest ever profit and turnover for both Q4FY22 and FY22. The profit after tax (PAT) during Q4FY22 stood at Rs 24.30 crore as against Rs 8.18 crore during the corresponding quarter of Q4FY21, thus registering a jump of 197 per cent. The net profit for the entire FY22 stood at Rs 75.02 crore vis-à-vis Rs 30.05 crore during FY21, clocking a growth of 150 per cent.

For the quarter ended March 31, 2022, the turnover of company stood at Rs 702.02 crore, a jump of 44.94 per cent as compared to Rs 484.36 crore, a year ago. For the entire FY22, the company clocked a record turnover of Rs 2,617.10 crore vis-à-vis Rs 1578 crore during FY21.

The record turnover has been achieved mainly on the back of substantial jump in exports which stood at Rs 1060 crore during FY22 as against Rs 475 crore during FY21.



Key Financial Highlight (Rs. Crore): -

Particulars	Q4FY22	Q4FY21	Q3FY22	FY22	FY21
Revenue from Operations	702.02	484.35	706.74	2,617.10	1578
EBITDA	53.57	31.28	48.32	186.89	122.37
PAT	24.30	8.18	20.17	75.02	30.05
Basic EPS (Rs.)	9.40	3.56	7.80	29.48	13.01
EBITDA/ Ton (Rs./ Ton)	7,724	5,378	7,188	7,068	5,448

Performance Highlights: -

Year ended March 31st, 2022:

- ➤ The volumes stood at 264,418 tonnes as against 224,603 tonnes in FY21, a growth of over 17.7%
- Exports sales for FY22 stood at 40.86% of total revenue
- ➤ EBITDA for the year was Rs. 186.89 crore as against Rs. 122.37 crore in FY21, an increase of 52%
- EBITDA per Ton for the year was Rs. 7,068 as against Rs.5,448 in FY21

Management Comment:

Commenting on the result, **Mr. Mahesh Chandra Garg, Chairman, Goodluck India** said, "The year FY22 has indeed been a great year for the company. Our focus on exports paid rich dividend and we have registered our highest turnover as well as profits ever. During the year, our sales volume stood at 264,418 tonnes with revenue of Rs. 2617.10 crore, EBITDA of Rs. 186.89 crore and PAT of Rs. 75.02 crore. During the year, exports surged to Rs 1053.31 crore vis-à-vis Rs 428.75 crore a year ago.



Going forward, we are hopeful of maintaining our export performance and are looking at newer geographies to expand our presence. Simultaneously, we will continue to focus on offering value-added products and high-end engineering products. We are particularly bullish on high-speed rail segment as well as solar energy segment, and the contribution from these would keep increasing steadily. Defence sector too will be a key focus area over the next few years.

All-in-all, we are confident of creating greater value for our stakeholders and achieving dizzy heights. We believe the next couple of years offer great opportunity and we are fully geared up to cash-in on any such opportunity."

About Goodluck India Ltd.

Goodluck, a 35-Year-old group promoted by IITians, as a steel processor, converting basic steel to quality engineering products. It is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of a wide range of Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network. Headquartered in Ghaziabad with manufacturing capacity of 3,64,000 MT per annum, GoodLuck India has manufacturing facilities at Sikandrabad in Uttar Pradesh and Kutch, Gujarat.

For more details, please visit: www.goodluckindia.com

For further information please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.