

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, JaggaiahpetMandal, Krishna Dist (A.P) - 521457

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019

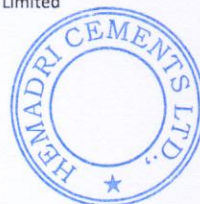
(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Year ended	
		Period Ending		31.03.2018	31.03.2019	31.03.2018
		Type	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	2,273.72	1,748.92	2,114.81	7541.7	8,461.90
	b) Other income	367.39	17.31	44.53	446.43	76.48
	Total income from Operation (net)	2,641.11	1,766.23	2,159.34	7,988.13	8,538.38
2	Expenses					
	a) Cost of Raw Material consumed	336.46	323.00	299.60	1,154.75	1,290.36
	b) Purchase of Stock-in-trade(Store & Packing Consumed)	139.20	152.58	196.05	577.79	692.36
	c) Other Expenses	171.39	109.57	82.01	455.58	534.89
	d) Changes in inventories of finished goods,work-in-progress and stock-in-trade	157.62	(224.49)	281.10	64.96	(11.31)
	e) Depreciation and amortisation expense	28.19	27.90	30.80	111.84	118.11
	f) Employee benefits expenses	223.48	176.99	283.01	754.28	833.38
	g) Cement Freight (FOR)	248.75	152.22	165.30	696.99	432.22
	h) Excise Duty on cement sales		-		-	238.78
	i) Power and Fuel	999.27	1,174.23	936.95	4,034.03	4,317.11
	Total Expenses	2,304.36	1,892.00	2,274.82	7,850.22	8,445.90
3	PROFIT/(LOSS) from operations before other income, finance costs and exceptional items (1-2)	336.75	(125.77)	(115.48)	137.91	92.48
4	Other Income	-	-	-	-	-
5	PROFIT /(LOSS) from ordinary activities before finance costs and exceptional items (3 (+/-) 4)	336.75	(125.77)	(115.48)	137.91	92.48
6	Finance costs	49.56	20.30	3.09	70.24	1.25
7	PROFIT /(LOSS) from ordinary activities after finance costs but before exceptional items (5 (+/-) 6)	287.19	(146.07)	(118.57)	67.67	91.23
8	Exceptional Items	-	-	-	-	-
9	PROFIT /(LOSS) from ordinary activities before tax (7 (+/-) 8)	287.19	(146.07)	(118.57)	67.67	91.23
10	Tax expenses	(35.12)	-	-	(35.12)	42.49
11	PROFIT /(LOSS) from ordinary activities after tax (9 (+/-) 10)	322.31	(146.07)	(118.57)	102.79	48.74
12	Extraordinary items (net of tax Rs. Expens)	(6.60)	-	-	(6.60)	6.27
13	Net PROFIT /(LOSS) for the period (11 (+/-) 12)	315.71	(146.07)	(118.57)	96.19	55.01
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net PROFIT /(LOSS) after taxes, minority interest and share of profit/(loss) of associates (13 (+/-) 14 +/- 15)	315.71	(146.07)	(118.57)	96.19	55.01
17	Paid up Equity Share Capital (face value Rs.10 per share)	667.00	667.00	667.00	667.00	667.00
18	Other Equity	0.00	0.00	0.00	4113.93	4017.74
19	Earnings Per Share					
	(a) Basic	4.73	(2.19)	(1.78)	1.44	0.82
	(b) Diluted	4.73	(2.19)	(1.78)	1.44	0.82
20	Interest Service Coverage Ratio					
21	Net Worth (Rs. in lakhs)					

for Hemadri Cements Limited

Place: Chennai
Date: 21.05.2019

P.Ravi
Chairman
DIN:00675665



Notes:

1. The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21.05.2019; The Statutory Auditor of the Company have expressed an unmodified opinion on these financial results;
2. The Company has no reportable segments. Accordingly compliance to the circular issued by the Institute of Chartered Accountants of India in terms of Accounting Standard 17 (AS17) does not arise.
3. The figures for the quarter ended 31st March 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year
4. Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence revenue from operations for the year ended 31st March 2019, are not comparable with previous period corresponding figures.
5. Ratios have been computed based on the following formula:
Interest Service Coverage Ratio=Earnings before Interest, Tax & Dep/Interest Expense.
The Company has no long term debts and therefore the Debt Equity Ratio and Debt Service Coverage Ratio are not applicable to the Company
6. Figures have been regrouped wherever necessary.

Place : Chennai

Date : 21.05.2019

For and on behalf of the Board of Directors



P. Ravi

Chairman

(DIN:00675665)



Hemadri Cements Limited
Statement of Assets and Liabilities

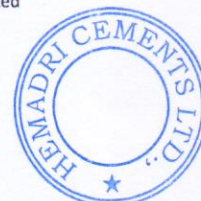
Rs. in lakhs

S.No.	Particulars	As at 31.03.2019	As at 31.03.2018
(A)	Assets		
1	Non-current Assets		
	(a) Property, Plant and Equipment	1,013.94	1,054.98
	(b) Capital Work-in progress	879.34	6.11
	(c) Goodwill		
	(d) Other Intangible Assets		
	(e) Intangible Assets under development		
	(f) Investments accounted using Equity method		
	(g) Financial Assets:		
	(i) Investments	60.00	60.00
	(ii) Loans		
	(iii) Other Financial Assets	287.26	
	(h) Income Tax Assets (Net)		
	(i) Deferred Tax Assets (Net)		
	(j) Other Non-current Assets	1,760.35	
	Sub-total Non Current Assets	4,000.89	1,121.09
2	Current Assets		
	(a) Inventories	804.17	810.72
	(b) Financial Assets:		
	(i) Investments		
	(ii) Trade Receivables	1,091.07	635.82
	(iii) Cash and Cash Equivalents	97.09	765.58
	(iv) Bank balances other than Cash and Cash Equivalents	265.55	411.33
	(v) Loans		
	(vi) Other Financial Assets	28.10	305.27
	(c) Current Tax Assets (Net)		406.99
	(d) Other Current Assets	349.75	1,816.01
	(e) Non-current Assets classified as held for sale		
	Sub-total Current Assets	2,635.73	5,151.72
	Total Assets	6,636.62	6,272.81
(B)	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	667.00	667.00
	(b) Other Equity		
	Reserves and Surplus	4,113.93	4,017.74
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Other Financial Liabilities		
	(b) Provisions	12.39	38.17
	(c) Deferred Tax liabilities (Net)	5.99	51.42
	(d) Non-current Tax liabilities (Net)		
	(e) Other Non-current Tax liabilities		
	Sub-total Non-current liabilities	18.38	89.59
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	437.60	227.42
	-Total outstanding dues of micro enterprises and small enterprises		
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other Financial Liabilities		
	(b) Other Current Liabilities	1,242.48	1,128.15
	(c) Provisions	142.91	123.85
	(d) Current Tax liabilities (Net)	14.32	19.06
	Sub-total Current liabilities	1,855.69	1,588.07
	Total Equity and Liabilities	6,636.62	6,272.81

Place : Chennai
Date : 21.05.2019

for Hemadri Cements Limited

P.Ravi
Chairman
DIN:00675665





When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Hemadri Cements Limited

We have audited the quarterly financial results of Hemadri Cements Limited for the quarter ended 31st March 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the numbers for the last quarter ended 31st March 2019 and the corresponding quarter ended in the previous year are the balancing numbers between the audited numbers in respect of the full financial year and the published year to date numbers upto the end of the Third Quarter of the relevant financial year.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: Chennai

Date: 21.05.2019

For B.Purushottam & Co.,
Chartered Accountants
Registration No.002808S

B.S.Purushotham
Partner

Membership No.026785



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