



AUTOMOBILE CORPORATION OF GOA LIMITED

Date: 6 January, 2022

To,
BSE Limited
Dept. of Corporate Services (Listing)
First Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort, Mumbai 400 001

Scrip Code: 505036
INE:451C01013

Sub: Response to the clarification sought on price movement of the shares of the Company by the Exchange dated 08/12/2021

Dear Sir,

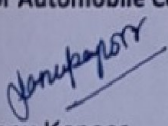
With reference to clarification sought by your good office, we would like to inform you that the Company has duly communicated to the Stock Exchange, all the material events, information etc. as and when occurred pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

The Company has no specific reason to substantiate the significant movement of share price of the Company and shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the Company could be purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

This is for the information of the exchange and the members.

Yours faithfully
For Automobile Corporation of Goa Limited


Sanu Kapoor
Company Secretary