



December 20, 2022

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : VIPCLOTHNG

Sub: Intimation of Asset Monetization by way of Sale of leasehold rights by the Company Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is with reference to our announcement dated 31.05.2022 related to approval of Memorandum of Understanding, read with Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and Company's policy on determination of materiality of events/information, it is hereby informed that the Company has executed:

1. Sale deed on 20th December, 2022 effecting the Asset Monetization by way of Sale of leasehold rights in respect of Umbergaon Plot, situated within the Village limits of Daheri, Taluka-Umbergaon, District- Valsad for a consideration of Rs. 10,41,00,000/- (Rupees Ten Crore Forty One Lakh Only).

The said amount would be utilised by the Company for reducing its Bank borrowing.

The buyer is a third-party buyer who does not belong to the promoter/ promoter group/group companies and the transaction does not fall under related party transactions.

This is for the information of the Exchange and the Members.

Thanking you

Yours faithfully,
For **VIP Clothing Limited**

ARCHANA MUNGUNTI
Company Secretary
M no.: A-31071

VIP Clothing Ltd.

CIN: L18101MH1991PLC059804

Registered office: C-6, Road No.22, MIDC, Andheri (East), Mumbai -400 093.

Phone: +91 22-2825 7624; Fax: +91 22-2837 1023

Email- id: investor.relations@viporg.com; Website: www.vipclothing.in