



where **Passion**
meets **Performance**

www.pclindia.in

info@pclindia.in

+91 217 2357645

+91 9168646531/32/33

L24231PN1992PLC067126

PCL/SEC/22-23/79

Date: 29th March 2023

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
--	---

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held today i.e. 29th March 2023:

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company at its meeting held today 29th March 2023 has, inter alia, considered and approved the following: -

1. Appointment of **Ms. Apurva P. Joshi (DIN: [06608172](#))** as an additional director designated as Independent Director for the first term from **29th March 2023 upto 30th September 2024** subject to the approval of shareholders. The details are provided in **Annexure-1**.
2. Appointment of **Mr. Suhas J. Ahirrao (DIN: [10090429](#))** as an additional director designated as Independent Director for the first term from **29th March 2023 upto 30th September 2024** subject to the approval of shareholders. The details are provided in **Annexure-1**.
3. Appointment of **Mrs. Anagha S. Anasingaraju (DIN: [02513563](#))** as an additional director designated as Independent Director for the first term from **29th March 2023 upto 30th September 2024** subject to the approval of shareholders. The details are provided in **Annexure-1**.
4. **Reconstitution of Committees of the Board of Directors.**
Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from 29th March 2023 as under:

Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016

- a. **Audit Committee:** Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has reconstituted the Audit Committee as under:

Sr. No.	Name of the member	Designation	Position in the Committee
1.	Mr. Sarvesh N. Joshi	Independent Director	Chairman
2.	Mr. Ravindra R. Joshi	Whole-time Director and CFO	Member
3.	Mrs. Savani A. Laddha	Independent Director	Member
4.	Dr. Ameet N. Dravid	Independent Director	Member
5.	Ms. Apurva P. Joshi	Independent Director	Member
6.	Mr. Suhas J. Ahirrao	Independent Director	Member
7.	Mrs. Anagha S. Anasingaraju	Independent Director	Member

- b. **Nomination and Remuneration Committee:** Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has reconstituted the Nomination and Remuneration Committee as under:

Sr. No.	Name of the member	Designation	Position in the Committee
1.	Mrs. Savani A. Laddha	Independent Director	Chairperson
2.	Mr. Sarvesh N. Joshi	Independent Director	Member
3.	Mr. Ameet N. Dravid	Independent Director	Chairperson
4.	Mrs. Anagha S. Anasingaraju	Independent Director	Member
5.	Ms. Apurva P. Joshi	Independent Director	Member

- c. **Corporate Social Responsibility Committee:** Pursuant to Section 135 of the Companies Act, 2013, the Board of Directors has reconstituted the Corporate Social Responsibility Committee as under:

Sr. No.	Name of the member	Designation	Position in the Committee
1.	Mr. Yatin S. Shah	Chairman and Managing Director	Chairman
2.	Dr. Suhasini Y. Shah	Non-Executive, Non Independent Director	Member
3.	Dr. Ameet N. Dravid	Independent Director	Member
4.	Ms. Apurva P. Joshi	Independent Director	Member
5.	Mr. Suhas J. Ahirrao	Independent Director	Member



where **Passion**
meets **Performance**

- d. **Stakeholders' Relationship Committee:** Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has reconstituted the Stakeholders' Relationship Committee as under:

Sr. No.	Name of the member	Designation	Position in the Committee
1.	Dr. Suhasini Y. Shah	Non-Executive, Non-Independent Director	Chairperson
2.	Mr. Karan Y. Shah	Whole-time Director	Member
3.	Dr. Ameet N. Dravid	Independent Director	Member
4.	Mrs. Anagha S. Anasingaraju	Independent Director	Member

- e. **Risk Management Committee:** Pursuant to Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has reconstituted the Risk Management Committee as under:

Sr. No.	Name	Category	Designation in RMC
1.	Mr. Yatin S. Shah	Chairman and Managing Director	Chairman
2.	Mr. Ravindra R. Joshi	Whole-time Director and Finance	Member
3.	Mr. Karan Y. Shah	Whole-time Director	Member
4.	Mr. Rajkumar K. Kashid	General Manager – Human Resources	Member
5.	Mrs. Savani A. Laddha	Independent Director	Member
6.	Mr. Suhas J. Ahirrao	Independent Director	Member

The meeting started at 04.30 PM and ended at 5.14 PM.

You are requested to take the same on record.

For **Precision Camshafts Limited**

Gautam V. Wakankar
Company Secretary and Compliance officer
Membership No: A54556



where **Passion**
meets **Performance**

Annexure-1

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Name of the Director	Ms. Apurva P. Joshi	Mr. Suhas J. Ahirrao	Mrs. Anagha S. Anasingaraju
DIN	<u>06608172</u>	<u>10090429</u>	<u>02513563</u>
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as an Additional Director designated as Independent Director of the Company.	Appointment as an Additional Director designated as Independent Director of the Company.	Appointment as an Additional Director designated as Independent Director of the Company.
Date of appointment / cessation (as applicable) & terms of appointment	First term from 29 th March 2023 upto 30 th September 2024 subject to approval of shareholders.	First term from 29 th March 2023 upto 30 th September 2024 subject to approval of shareholders.	First term from 29 th March 2023 upto 30 th September 2024 subject to approval of shareholders.
Brief Profile	Enclosed	Enclosed.	Enclosed.
Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Apurva P. Joshi does not have any inter-se relationship with other Directors of the Company.	Mr. Suhas J. Ahirrao does not have any inter-se relationship with other Directors of the Company.	Mrs. Anagha S. Anasingaraju does not have any inter-se relationship with other Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Ms. Apurva P. Joshi is not debarred from holding the office of Director by virtue of SEBI order or any other Authority.	Mr. Suhas J. Ahirrao is not debarred from holding the office of Director by virtue of SEBI order or any other Authority.	Mrs. Anagha S. Anasingaraju is not debarred from holding the office of Director by virtue of SEBI order or any other Authority.



Brief Profile of New Independent Directors:

1.	Ms. Apurva P. Joshi	<ul style="list-style-type: none">➤ She is a commerce graduate with Master's degree in Advanced Marketing from Savitribai Phule Pune University.➤ She is certified Forensic Accounting Professional, Fraud Examiner and Management Consultant with more than 12 years of expertise in the field of Anti-Money Laundering, bank Forensic audit, Vigilance & Investigation.
2.	Mr. Suhas J. Ahirrao	<ul style="list-style-type: none">➤ He is a Fellow member of Institute of Chartered Accountants of India (ICAI) with 41 years of versatile experience as Statutory Auditor, Management Auditor, Financial Advisor, Investment Consultant with additional expertise in Direct and Indirect Taxation.➤ He is an expert in the areas of cost reduction, procurement and financial advisory and currently working as Partner in M/s ABM & Associates LLP, Chartered Accountants
3.	Mrs. Anagha S. Anasingaraju	<ul style="list-style-type: none">➤ She is a Fellow Member of the Institute of Company Secretaries of India (ICSI) with more than 20 years of experience and partner of M/s KANJ & Co. LLP, Company Secretaries, Pune.➤ She is also registered as Insolvency Professional with expertise in matters under Insolvency and Bankruptcy Code.➤ She is an expert in the areas of Corporate Restructuring, Company Law Matters and shareholders dispute resolution.