

GOYAL ALUMINIUMS LIMITED

(Formerly Advitiya Trade India limited)

CIN: L74999DL2017PLC314879

Regd. Off:- 2814/6 GROUND FLOOR, CHUNA MANDI PAHARGANJ NEW DELHI 110055

Email: goyals2729@gmail.com, Contact: 011-49536409, 23562386

Date: 17.11.2021

To

The Department of Corporate Relations
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir/ Madam,

Ref.: Code-541152 Scrip ID: GOYALALUM

Sub: Intimation of investment in Wroley E India Private Limited(hereinafter defined as "The Company").

With reference to captioned subject, this is to inform you that the Company is proposing to invest and acquire 50,000 equity shares i.e. 33.33% of Wroley E India Private Limited, a Company incorporated under the provisions of the Companies Act, 2013 on 11th November, 2021.

The details as required under SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/ CFD/ CMD/4/2015 dated 09th September, 2015, is given as under:

Sr. No.	Particular	Detail of Company
1.	Name of Target Entity Details in brief such as size, turnover etc.	Wroley E India Private Limited (Company will engage in the business of manufacturing, trading, operating, leasing and renting of all electric vehicles)
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length	YES it is a Related Party since Mr. Sandeep Goyal is Director in Goyal Aluminium Limited and Wroley E India Private Limited. Post Acquisition The Company will become an Associate Company of

For Goyal Aluminiums Limited



Director

		Goyal Aluminiums Limited.
	Industry to which the entity being acquired belongs	The Company will engage in the business of manufacturing, trading, operating, leasing and renting of all electric vehicles
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For investment purpose only
	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
	Indicative time period for completion of the acquisition;	The Company has already been incorporated on 11 th November, 2021 and shares will be allotted within approx. 15 working days
	Nature of consideration - whether cash consideration or share swap and details of the same	Payment to the Company will be made through Cash for 50,000 shares at the rate of Rs. 10/- Per Share.
	Cost of acquisition or the price at which the shares are acquired;	Rs. 10 per share aggregating to INR 5,00,000
	Percentage of shareholding / control acquired and / or number of shares acquired	33.33%/-
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Wroley E India Private Limited was incorporated on 11 th November, 2021 with Ministry of Corporate Affairs and is yet to commence its operations

Request you to take the same on record.

Thanking you,

Yours truly

For Goyal Aluminiums Limited
(Formerly Advitiya Trade India limited)

For Goyal Aluminiums Limited



Director

Sandeep Goyal
Managing Director
DIN: 07762515