

APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India
T +91 11 4320 6650
E mail@apisindia.com W apisindia.com

AIL/CS/2023-24/324

August 14, 2023

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 506166

Subject: Outcome of the Board Meeting held on August 14, 2023, in terms of Regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that, the Board of Directors of the Company at their meeting held on today i.e. August 14, 2023, have approved and taken on record, the Unaudited Financial Results (as attached) along with Limited Review Report issued by the Statutory Auditors thereon for the quarter ended June 30, 2023. The meeting commenced at 03:00 P.M and concluded at 05:32 PM.

In this connection, please find attached the below referred documents under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 30 minutes of the closure of the meeting:

1. Unaudited Financial Results on standalone and consolidated basis as per Ind AS for the quarter ended June 30, 2023, along with the Limited Review Report thereon issued by the Statutory Auditors. The Unaudited Financial Results (Standalone and Consolidated) are enclosed herewith as **Annexure-1**.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would further like to inform you that the Board of Directors has inter-alia approved the following:

1. Annual General Meeting and Book Closure

At the Board meeting held today, the Board of Directors also approved the Notice of 41st Annual General Meeting (AGM) of the Company to be held on Saturday, September 30, 2023 at 01:30 P.M. at Almondz Hotel at 4/3, Block-4, Near Metro Pillar No- 171, East Patel Nagar, New Delhi, India- 110008.

The Register of Members and Share Transfer Books of the Company remain Closed from Friday, September 22, 2023 to Saturday, September 30, 2023 (both days inclusive) for the purpose of Annual Closing. Soft copy of the Annual Report and Notice of the 41st AGM shall be sent in due course. The same shall also be uploaded on the Company's website i.e. www.apisindia.com.

2. **Re-appointment of Mrs. Prem Anand**

Based on the recommendation of Nomination and Remuneration Committee the Board of Directors has considered, approved and recommends the re-appointment of Mrs. Prem Anand, whole Time Director of the Company for a period of 5 (five) year w.e.f 31st January, 2024 till January 30, 2029 (both days inclusive), subject to the approval of Shareholders in the ensuing Annual General Meeting to be held on Saturday, September 30, 2023.

Brief Profile of Mrs. Prem Anand is enclosed as **Annexure-2**.

3. **Appointment of Mr. Vikas Aggarwal as Company Secretary and Compliance Officer of the Company**

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors has approved the Appointment of Mr. Vikas Aggarwal as Company Secretary and Compliance Officer of the Company w.e.f August 14, 2023.

Brief Profit of Mr. Vikas Aggarwal is enclosed as **Annexure-3**.

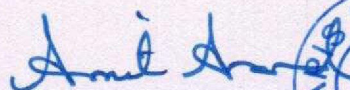

4. **Appointment of Mr. Mukesh Kasana as Additional Director category as Non-Executive Independent Director**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Mukesh Kasana (DIN: 10118928) as an Additional Director in the category of Independent Director on the Board of Directors of the Company with effect from August 14, 2023 for a term of 5 (five) years, i.e., upto August 13, 2028 (both days inclusive), subject to approval of the Shareholders of the Company.

Mr. Mukesh Kasana will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations. Further, we wish to confirm that Mr. Mukesh Kasana is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para-A of Part-A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Mukesh Kasana as an Additional Director category of Independent Director) of the Company, subject to approval of the Shareholders.

2.	Date of appointment/cessation (as applicable) & term of appointment	Term of 5 (five) years starting from August 14, 2023 upto August 13, 2028 (both days inclusive).
3.	Brief profile	Mr. Mukesh Kasana (DIN: 10118928) aged 29 years hold Chartered Accountant Degree from the Institute of Chartered Accountant of India and Bachelor in Commerce from Rajasthan University, Jaipur. He has 7 years' experience in the field of Finance, Taxation and Accounts in Trading as well as Manufacturing. Currently he hold designation of Accounts and Finance Manager in one leading Steel Company.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Mukesh Kasana is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

5. Approval for reconstitution of Audit Committee of the Board of Directors

Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors in pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors with effect from August 14, 2023 as under:

Sr. No.	Name of the Member	Designation in the Committee
1.	Ms. Sunita Chaddha, Independent Director	Chairperson
2.	Mr. Karan Ahooja, Independent Director	Member
3.	Mr. Sushil Gupta, Independent Director	Member
4.	Mr. Mukesh Kasana, Independent Director	Member

The full format of the standalone and consolidated Unaudited Financial Results for the quarter ended June 30, 2023 shall be available on the website of the Stock Exchange where equity shares of the Company are listed i.e. www.bseindia.com and on the Company's website at www.apisindia.com.

This is for your kind information and records. Kindly acknowledge receipt.

Thanking You,

For APIS India Limited

Amit Anand

(Managing Director)

DIN: 00951321

Investor E-mail Id: mail@apisindia.com

Encl: a/a



Annexure-2

Brief profile of Mrs. Prem Anand

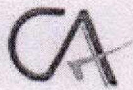
Mrs. Prem Anand, a Commerce Graduate by qualification, she is a third generation businessman, having more than 53 years of diverse experience in the field of Food Processing, Finance, Administrative, Sales, Marketing, General Management & FMCG business. A true visionary she has been the guiding force behind the group. Her passion for work and flair for new business has seen the company take many new initiatives in food industry. Mrs. Prem Anand is relative of Mr. Amit Anand, Managing Director of the Company and Mr. Vimal Anand, Executive Director of the Company.

Annexure-3

Brief profile of Mr. Vikas Aggarwal

Mr. Vikas Aggarwal is Associate Member of Institute of Company Secretary of India and a Law Graduate. Mr. Aggarwal has more than 10 years of experience and having exposure in the area of Security and Capital Market, Corporate Law, FEMA and Compliance Management, Shareholder Management, Board Management, Merger and Acquisition etc. Mr. Aggarwal is not related to any director of the Company.





G A M S & ASSOCIATES LLP
Chartered Accountants

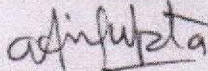
Independent Auditor's Review report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Director of
Apis India Limited

1. We have reviewed the unaudited standalone financial results of Apis India Limited (the "Company") for the quarter ended June 30, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

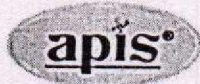
Our conclusion on the statement is not modified in respect of the above matter.

For G A M S & Associates LLP
Chartered Accountant
FRN: - 0N500094
UDIN: - 23088218BGWJYW6322


CA Anil Gupta
(Partner)
M. No: - 088218



Place: - New Delhi
Date: - 14.08.2023



APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2023

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mall@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended	Preceding	Corresponding	Previous Year
		30/06/2023	Quarter ended	Quarter ended	Ended
		Unaudited	31/03/2023	30/06/2022	31/03/2023
			Audited*	unaudited	Audited
	Income				
1	Revenue from operations	7,892.20	7,701.18	6,815.25	33,196.96
2	Other income	6.16	132.06	15.64	169.05
3	Total income from operations (1+2)	7,898.36	7,833.24	6,830.89	33,366.01
4	Expenses				
	(a) Cost of materials consumed	4,993.80	4,886.89	5,162.56	21,510.79
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, traded goods and work-in-progress	68.71	(336.04)	(93.84)	1,184.54
	(d) Manufacturing expense	403.05	475.85	380.29	1,592.48
	(e) Employees benefits expense	508.09	482.71	464.20	1,886.39
	(f) Finance cost	176.77	211.67	147.96	748.10
	(g) Depreciation and amortisation expenses	46.80	57.05	63.86	274.71
	(h) Other expenditure	1,083.76	1,597.59	767.71	4,793.36
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	7,280.98	7,375.72	6,892.74	31,990.37
5	Profit/(loss) from operations before exceptional items and tax (3-4)	617.38	457.52	(61.85)	1,375.64
6	Exceptional items [expense/(Income)]	-	-	-	-
7	Profit/(loss) before tax (5+6)	617.38	457.52	(61.85)	1,375.64
8	Tax expense				
	Current tax	179.78	168.64	-	436.00
	Deferred tax	-	114.07	-	114.07
	Tax adjustments of prior years (net)	-	15.22	-	15.22
	Expenses on Corporate Social Responsibilities	-	12.00	-	12.00
9	Profit/(loss) after tax (7-8)	437.60	147.59	(61.85)	798.35
10	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss				
	Remeasurement of net defined benefit liability/asset	-	34.12	-	34.12
	Total other comprehensive income, net of tax	-	(9.94)	-	(9.94)
11	Total comprehensive income (9+10)	437.60	171.77	(61.85)	24.18
12	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	822.53
	Other Equity (as on 31.03.2023)	-	-	-	551.01
13	Earnings per share (Face value of Re.10 each) (not Basic and Diluted (in Rs.))	7.94	3.12	(1.12)	14.93

* The figures for the preceding 3 months ended 31.03.2023 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2023 and the year to date figures upto the third quarter of that financial year.

For APIS INDIA LIMITED

Amal Anand

Managing Director



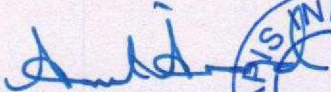
Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited Standalone financial results for the quarter ended 30th June, 2023, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited Standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013. The Management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This has not been subjected to limited review or audit.
4. As the Company has only one reporting segment, disclosure under Ind As-108-'Operating Segment' is not applicable.
5. The members are informed that the Hon'ble NCLT, New Delhi Bench has pronounced its order vide order dated January 16, 2023 for approval of Comprehensive Scheme of Amalgamation of APIS Natural Products Private Limited ('APIS Natural') and Modern Herbals Private Limited ('Modern Herbals') with APIS India Limited ('APIS India' or the 'Company'), and their respective shareholders and creditors (hereinafter referred to as the 'Scheme'), under Sections 230 to 232 read with Section 66 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification(s) thereto or re-enactment(s) thereof, placed before them ('the Scheme').

The members are further informed that the Board of Directors on its meeting held on 20th June, 2023 allotted 203040 equity shares to the shareholders of transferor companies and company and also received listing and trading approval from BSE Ltd vide its letter no. DSE/AMAL/TL/R37/2847/2023-24 dated July 26, 2023 & DSE/AMAL/TL/ 2864/2023-24 dated August 08, 2023.

6. The unaudited Standalone & Consolidated financial results of the Company for the quarter ended on 30th June, 2023, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
7. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited


Amit Anand
(Managing Director)
DIN: 00951321



Date: August 14, 2023

Place: New Delhi



GAMS & ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

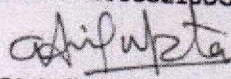
To,
The Board of Director of
Apis India Limited

1. We have reviewed the unaudited Consolidated financial results of Apis India Limited (the "Company") for the quarter ended June 30, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015), which has been initiated by us for identification purposes. The Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of the following entities.
 - Parent Company**
 1. Apis India Limited
 - Wholly owned Subsidiaries Companies**
 1. Anantadrishiti Smart India Private Limited
 2. Nature's Family Tree Foods Private Limited
 - Associates Companies**
 1. Apis Pure Foodstuff Trading LLC
 2. Kapil Anand Agro Private Limited

6. We do not review the interim financial results of two subsidiaries and two associates included in statements, whose financial information reflects total net profit after tax of Rs. 454.82 lakhs (before consolidation adjustments) for the quarter ended 30 June 2023, as considered in the statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based solely on the review report of other auditor and procedures performed by us as stated in paragraph 2 above.

Our conclusion is not modified in respect of this matter

For G A M S & Associates LLP
Chartered Accountant
FRN: - 0N500094
UDIN: - 23088218BGWJYX5830


CA Anil Gupta
(Partner)
M. No: - 088218



Place: - New Delhi
Date: - 14.08.2023



APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2023

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

S. No.	Particulars	(Rs. In Lakhs)			
		Quarter Ended 30/06/2023	Preceding Quarter ended 31/03/2023	Corresponding Quarter ended 30/06/2022	Previous Year Ended 31/03/2023
		Unaudited	Audited*	unaudited	Audited
	Income				
1	Revenue from operations	7,892.20	7,703.19	6,815.25	33,198.97
2	Other income	6.16	64.09	15.64	101.08
3	Total income from operations (1+2)	7,898.36	7,767.28	6,830.89	33,300.05
4	Expenses				
	(a) Cost of materials consumed	4,993.80	4,888.48	5,162.56	21,512.38
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, traded goods and work-in-progress	68.71	(336.04)	(93.84)	1,184.54
	(d) Manufacturing expense	403.05	475.85	380.29	1,592.48
	(e) Employees benefits expense	508.09	482.71	464.20	1,886.39
	(f) Finance cost	176.77	206.01	147.96	742.44
	(g) Depreciation and amortisation expenses	46.80	57.05	63.86	274.71
	(h) Other expenditure	1,083.96	1,597.96	767.75	4,793.78
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	7,281.18	7,372.02	6,892.78	31,986.72
5	Profit/(loss) from operations before exceptional items and tax (3-4)	617.18	395.26	(61.89)	1,313.33
6	Exceptional items [expense/(Income)]	-	-	-	-
7	Profit/(loss) before tax (5+6)	617.18	395.26	(61.89)	1,313.33
8	Tax expense				
	Current tax	179.78	168.64	-	436.00
	Deferred tax	-	114.07	-	114.07
	Tax adjustments of prior years (net)	-	15.22	-	15.22
	Expenses on Corporate Social	-	12.00	-	12.00
9	Profit/(loss) after tax (7-8)	437.40	85.33	(61.89)	736.04
10	Profit/(Loss) before share of profit of associate	437.40	85.33	(61.89)	736.04
11	Share of profit of an associate (net of taxes)	455.02	487.22	238.93	1,089.29
12	Net Profit after tax and share of profit of associate	892.42	572.55	177.04	1,825.33
13	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss	-	34.12	-	34.12
	Remeasurement of net defined benefit liability/asset	-	(9.93)	-	(9.93)
14	Total other comprehensive income, net of tax	-	24.19	-	24.19
15	Total comprehensive income (12+14)	892.42	596.74	177.04	1,849.52
16	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01
	Other Equity as on March 31, 2022	-	-	-	11,002.83
17	Earnings per share (Face value of Re.10 each) (not Basic and Diluted (in Rs.))	16.20	10.83	3.21	33.57

* The figures for the preceding 3 months ended 31.03.2023 are the balancing figures between the audited figures in respect of the financial year ended 31.03.2023 and the year to date figures upto the third quarter of that financial year.



For APIS INDIA LIMITED

Amul Arora
Managing Director

Notes:

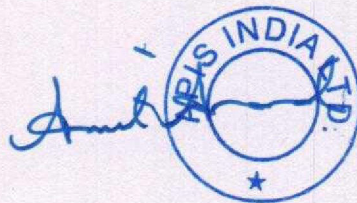
1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter ended 30th June, 2023, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited consolidated financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards (“Ind AS”) as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
5. The members are informed that the Hon'ble NCLT, New Delhi Bench has pronounced its order vide order dated January 16, 2023 for approval of Comprehensive Scheme of Amalgamation of APIS Natural Products Private Limited ('APIS Natural') and Modern Herbals Private Limited ('Modern Herbals') with APIS India Limited ('APIS India' or the 'Company'), and their respective shareholders and creditors (hereinafter referred to as the 'Scheme'), under Sections 230 to 232 read with Section 66 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification(s) thereto or re-enactment(s) thereof., placed before them ('the Scheme').

The members are further informed that the Board of Directors on its meeting held on 20th June, 2023 allotted 203040 equity shares to the shareholders of transferor companies and company and also received listing and trading approval from BSE Ltd vide its letter no. DSE/AMAL/TL/R37/2847/2023-24 dated July 26, 2023 & DSE/AMAL/TL/ 2864/2023-24 dated August 08, 2023.

6. The Company has submit its consolidated as well as standalone financial results in pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full unaudited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

Key Standalone financial information is given below:

S. No	Particular	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.3023 (Audited)
1.	Total Income	7,898.36	7,833.24	6,830.89	33,366.01
2.	Profit/(Loss) Before Tax	617.38	457.52	(61.85)	1375.64
3.	Profit/(Loss) After Tax	437.60	147.59	(61.85)	798.35
4.	Other Comprehensive Income	-	24.18	-	24.18
5.	Total Comprehensive Income	437.60	171.77	(61.85)	822.53



7. The unaudited Consolidated & Standalone financial results of the Company for the quarter ended on 30th June, 2023, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
8. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited


Amit Anand
(Managing Director)
DIN: 00951321



Date: August 14, 2023
Place: New Delhi