



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

Registered Office:

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Tel: +91-20-40773333, Fax: +91-20-4077 3388
E-Mail : pune@pudumjee.com, sk@pudumjee.com.
CIN: L21098PN2015PLC153717
GSTIN 27AAHCP9601Q1ZQ

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda.
Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300,
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E-Mail: pudumjee@pudumjee.com

VJ:

31st January, 2020

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>Scrip Code:- PDMJEPAPER</p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., PhirozeJee jeebhoy Towers, Dalal Street, MUMBAI - 400 001.</p> <p>Scrip Code:- 539785</p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, the Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2019.** A copy of the said results together with the Limited Review Report for the Quarter and Nine months ended on that date are attached for your information and record.

The meeting commenced at 1.30 p.m. and concluded at 2.25 p.m.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited**

Vinay Jadhav
Company Secretary



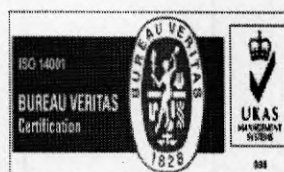
Encl.: As Above



ISO 22000: 2005
RH91/10093



ISO 9001:2015
PCMS/QMS/16292018



ISO 14001:2015
IND 16.8578/U/E



The mark of
responsible forestry



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Tel.No 020-40773333, E-Mail sk@pudumjee.com,
Website : www.pudumjee.com, CIN L21098PN2015PLC153717
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019



(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	15,321.11	15,872.45	14,046.06	47,120.99	43,787.20	58,952.13
II Other income	105.97	118.41	55.69	370.37	269.59	326.09
III Total Income (I + II)	15,427.08	15,990.86	14,101.75	47,491.36	44,056.79	59,278.22
IV Expenditure						
a) Cost of materials consumed	7,810.08	10,028.45	7,908.33	27,956.91	25,454.14	34,761.18
b) Purchases of stock-in-trade	227.36	151.58	519.96	510.43	1,229.64	1,380.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	329.68	(703.74)	269.14	(809.94)	196.13	436.03
d) Power, fuel & water expenses	2,450.74	2,457.72	2,183.22	7,372.93	6,398.80	8,784.67
e) Employee benefits expenses	1,169.03	1,164.44	1,087.92	3,470.72	3,329.50	4,548.99
f) Net foreign exchange (gain) / loss	(17.34)	90.14	(140.07)	(30.24)	490.69	387.30
g) Finance cost	178.94	215.00	201.79	597.09	624.19	795.74
h) Depreciation and amortization expenses	236.14	225.12	181.70	681.19	542.43	725.07
i) Other expenses	1,531.68	1,217.74	1,192.47	4,216.84	3,492.35	4,896.99
Total Expenses	13,916.31	14,846.45	13,404.46	43,965.93	41,757.87	56,716.15
V Profit before tax (III-IV)	1,510.77	1,144.41	697.29	3,525.43	2,298.92	2,562.07
VI Tax expenses						
a) Current tax	287.00	161.00	137.00	631.00	484.00	551.00
b) Deferred tax	233.13	219.13	69.11	563.39	268.32	336.83
VII Profit for the period (V-VI)	990.64	764.28	491.18	2,331.04	1,546.60	1,674.24
VIII Other comprehensive income						
a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b) (i) Items that will not be reclassified to profit or loss	13.94	13.94	14.00	41.82	42.01	57.72
(ii) Income tax relating to these items	(4.87)	(4.87)	(4.89)	(14.61)	(14.68)	(20.17)
Other comprehensive income for the period, net of tax	9.07	9.07	9.11	27.21	27.33	37.55
IX Total comprehensive income for the period (net of tax)(VII+VIII)	999.71	773.35	500.29	2,358.25	1,573.93	1,711.79
X Paid-up equity capital (face value Rs.1/- per share)	949.50	949.50	949.50	949.50	949.50	949.50
XI Reserves (excluding revaluation reserves) as shown in the audited balance sheet of the previous year						24,859.39
XII Earning per equity share : Basic and Diluted (Rs.)	1.04	0.80	0.52	2.46	1.63	1.76

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper

b) Hygiene Products

(Rs.in Lakhs)


Particulars	Quarter Ended			Nine Months ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Paper	14,645.13	15,226.72	13,323.38	45,155.16	41,590.82	56,219.83
b) Hygiene products	1,494.14	1,453.92	1,512.33	4,284.49	4,165.37	5,618.12
Total	16,139.27	16,680.64	14,835.71	49,439.65	45,756.19	61,837.95
Less: Inter segment revenue	(818.16)	(808.19)	(789.65)	(2,318.66)	(1,968.99)	(2,885.82)
Net sale/ Income from operation	15,321.11	15,872.45	14,046.06	47,120.99	43,787.20	58,952.13
2 Segment Results (Profit before tax ,depreciation and interest) :						
a) Paper	1,782.16	1,422.95	1,060.89	4,324.80	3,181.28	3,730.02
b) Hygiene products	138.88	117.90	105.43	376.83	322.48	460.10
Total	1,921.04	1,540.85	1,166.32	4,701.63	3,503.76	4,190.12
Depreciation and amortisation expense						
a) Paper	225.54	214.83	180.38	650.15	538.58	720.07
b) Hygiene products	10.60	10.29	1.32	31.04	3.85	5.00
Total	236.14	225.12	181.70	681.19	542.43	725.07
Less : Finance Cost	178.94	215.00	201.79	597.09	624.19	795.74
Add/(Less) : Other unallocable income/(expenses),net	4.81	43.68	(85.54)	102.08	(38.22)	(107.24)
Profit before tax	1,510.77	1,144.41	697.29	3,525.43	2,298.92	2,562.07
3 Segment Assets						
a) Paper	38,619.31	38,328.45	37,685.17	38,619.31	37,685.17	37,046.93
b) Hygiene products	1,079.67	1,112.50	977.63	1,079.67	977.63	1,060.81
c) Unallocated	10,740.32	10,751.32	10,201.61	10,740.32	10,201.61	10,287.66
Total Assets	50,439.30	50,192.27	48,864.41	50,439.30	48,864.41	48,395.40
4 Segment Liabilities						
a) Paper	10,652.58	10,836.61	11,320.68	10,652.58	11,320.68	10,341.58
b) Hygiene products	386.62	427.43	267.14	386.62	267.14	370.15
c) Unallocated	11,404.66	11,932.50	11,605.57	11,404.66	11,605.57	11,874.78
Total Liabilities	22,443.86	23,196.54	23,193.39	22,443.86	23,193.39	22,586.51



Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- 4 The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

For and on behalf of
The Board of Directors,



Arunkumar M. Jatia
Executive Chairman



Place : Mumbai
Date : 31st January 2020





J M Agrawal & Co.

Chartered Accountants

**To
The Board of Directors
Pudumjee Paper Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and nine months ended December 31, 2019 together with notes thereon (the "Statement"). The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

Place: Mumbai
Date: January 31, 2020

UDIN: 20148757AAAAA I 1285



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