

# Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, TantiJogani Industrial Estate, J. R. BorichaMarg, Lower Parel, Mumbai 400 011.  
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555 E-mail : svslinvestors@swastivinayaka.com

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Date: 9<sup>th</sup> January, 2023

To,  
BSE Limited,  
Dept. of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

[BSE Script Code: 510245]

**Sub.:** Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2022.

Dear Sir/ Madam,

With reference to compliance Under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) for the quarter ended 31<sup>st</sup> December, 2022 for the Preferential Issue of 8040 Equity Shares at a price of Rs. 8/- each including premium of Rs. 7/- each.

We hereby confirm that,

- a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in explanatory statement of the notice of Annual General Meeting.
- b) There has been no variation in the use of proceeds of Preferential Issue of Equity Shares Warrants from the objects stated in explanatory statement of the notice of Annual General Meeting.

Please take the same on your record and acknowledge the receipt of the same.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

**For SwastiVinayaka Synthetics Limited,**

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**Rajesh Poddar**  
**Chairman & Managing Director**  
**DIN: 00164011**

**Enclosed: Annexure A**

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## Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
<b>Name of listed entity</b>		Swasti Vinayaka Synthetics Limited				
<b>Mode of Fund Raising</b>		Preferential Issue of 8040 Equity Shares				
<b>Date of Raising Fund</b>		The Company has made an allotment of 8040 Equity Shares on 29 <sup>th</sup> September 2022 on receipt of 100% of the issue price from the allottee. The Issue Price is Rs. 8/- per equity share including premium of Rs. 7/- each.				
<b>Amount Raised</b>		Rs. 64,320/-				
<b>Report filed for Quarter ended</b>		31 <sup>st</sup> December, 2022				
<b>Monitoring Agency</b>		Not Applicable				
<b>Monitoring Agency Name, if applicable</b>		Not Applicable				
<b>Is there a Deviation / Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If Yes, Date of shareholder Approval</b>		Not Applicable				
<b>Explanation for the Deviation / Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		Not Applicable				
<b>Comments of the auditors, if any</b>		Not Applicable				
<b>Set forth below are objects for which funds have been raised in the preferential issue and details of deviation, if any, in the following table:</b>		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
General corporate purposes	-	Rs. 64,320	-	Rs. 64,320/-	Nil	Refer Note 1 below

**Note 1:** The company has raised an amount of Rs. 64,320/- for general corporate purposes, which has been utilized by the company in the quarter ended on December 31, 2022, for the payment of bank interest.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Swasti Vinayaka Synthetics Limited**

**Rajesh Poddar**  
Chairman & Managing Director  
DIN: 00164011