



July 29, 2022

BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

(BSE Scrip Code No. 502330)

(Symbol – ANDHRAPAP Series -EQ)

Dear Sir(s),

Sub: Change in Directors - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**")

In compliance with Regulation 30 of SEBI LODR Regulations, we inform that based on the performance evaluation and recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at the Meeting held on July 29, 2022 recommended the -

- a) re-appointment of Mr. Shree Kumar Bangur (DIN: 00053237) as Chairman & Managing Director and Key Managerial Personnel, not liable to retire by rotation for a further period of 3 years effective October 30, 2022 without remuneration;
- b) re-appointment of Mr. Arun Kumar Sureka (DIN: 00055934) as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of three consecutive years from October 30, 2022;
- c) re-appointment of Mr. Sudarshan Vijaynarain Somani (DIN: 00137568) as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of three consecutive years from October 30, 2022; and
- d) appointment of Ms. Papiya Sengupta (DIN: 07701564) as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of three consecutive years from 01.09.2022

subject to the approval of Shareholders by Special Resolution.



ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, Andhra Pradesh, India.

Tel: +91-883-2471831 to 1835; Website: www.andhraper.com

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 and

FSC® Certified Company (FSC® - C084811, FSC® - C119477 & FSC® - C112308)



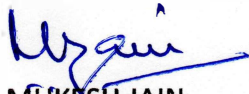
In the opinion of Nomination and Remuneration Committee and the Board of Directors, the appointees possess desirable/suitable skills, knowledge and experience, *inter alia*, in various functions of Business. The Management believes that their association would be beneficial and in the best interests of the Company.

The above appointees have confirmed that they have not been debarred from holding the office of Directorships by virtue of any order passed by Securities and Exchange Board of India or any other such authority. In terms of the SEBI LODR Regulations, read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we furnish the details of the appointees in Annexure-1.

Please take the above disclosure on your records.

Thanking you,

Yours faithfully,
For ANDHRA PAPER LIMITED


MUKESH JAIN
Director-Commercial & CFO



Encl: As above

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Sl. No.	Particulars	Name of the Director			
		Mr. Shree Kumar Bangur, Chairman & Managing Director	Mr. Arun Kumar Sureka, Independent Director	Mr. Sudarshan Somani, Independent Director	Ms. Papia Sengupta, Independent Director
1	Reasons for change	Re-appointment	Re-appointment	Re-appointment	Appointment
2	Date and term of appointment	Effective October 30, 2022 for three years without remuneration, not liable to retire	Effective October 30, 2022 for three years, not liable to retire	Effective October 30, 2022 for three years, not liable to retire	Effective September 1, 2022 for three years, not liable to retire
3	Brief Profile	<p>Mr. Shree Kumar Bangur is the Chairman and Managing Director of West Coast Paper Mills Limited which forms a part of the Bangur Group of Companies managed by a Board of Directors.</p> <p>A visionary and an industrialist of great repute, Mr. Shree Kumar Bangur belongs to the famous Bangur family that is well known for its philanthropic activities. Shri Shree Kumar Bangur is also the Chairman of Jayshree Chemicals Limited, The Diamond Company Limited, Kilkotagiri and Thirumbadi Plantations Limited, Shree Satyanarayan Investments Company Limited and Union Company Limited. He is also the Director of The Marwar Textiles (Agency) Private Limited, Shree Satyanarayan Properties Private Limited and he is a Committee Member of the Indian Chamber of Commerce, the Federation of Indian Chamber of Commerce & Industry (FICCI), and Bharat Chamber of Commerce.</p>	<p>Mr. Arun Sureka is the Chairman and Managing Director of Hartex Rubber Private Limited, a group company of Sureka Group. Established in 1961, Hartex Rubber Private Limited has its factory in Hyderabad with more than 45 marketing offices across India.</p> <p>Punjab being the hub for the cycle industry, Hartex has established a new Rs. 2,000 million Greenfield bicycle tyre plant in Ludhiana, with the goal of supplying the highest quality products to the most demanding markets across the globe.</p> <p>As the Vice President and Past Chairman of the All India Rubber Industries Association</p>	<p>Mr. Sudarshan Somani, has been involved with international commodity trading since the past 30 odd years. During this period, he has worked out of London & Dubai actively trading both in India as well as other countries. He has dealt in both soft & hard commodities specializing in non-ferrous metals & ores, agricultural products and waste papers. He has a good domain knowledge of dealing in International Terminal markets such as the London Metal Exchange.</p> <p>He also holds Directorship in West Coast Paper Mills Limited, Sudershan Investments And Exports Co. Private</p>	<p>Ms. Papia Sengupta is a seasoned banker with more than three decades of experience in all facets of banking which culminated in holding the position of Executive Director in Bank of Baroda after a stint as Chief General Manager in State Bank Group.</p> <p>Presently, she holds position of Independent Directorship in Indian Bank and The Investment Trust of India Limited. Earlier she was also on the Boards of New India Assurance Company as Ex-Officio Director, as a Nominee Director on the Boards of India Infradebt Limited and BOB Capital Markets Limited besides as Nominee Director in other International subsidiaries of Bank of Baroda.</p>



		<p>He has previously served as the President of the Indian Chamber of Commerce and the Indian Paper Manufacturers Association. Possess vast experience and knowledge, in implementing business transformation and capability to streamline and simplify business operations. He has been instrumental in business turnaround, capacity expansion and technology enhancement of the Company.</p>	<p>(Eastern Region), Mr. Arun Sureka is associated with various statutory bodies and other industry, cultural and philanthropic organisations.</p>	<p>Limited, Satyanarayan Traders & Investors Private Limited and Amigo Mercantile Private Limited.</p>	<p>Her core competencies are Corporate & MSME Finance, Stressed Assets Management, Risk Management, Treasury & Investment, Audit & Inspection, Overseas Banking, HR Management etc., Ms. Papia Sengupta is a B.SC. Graduate from Calcutta University, Chartered Financial Analyst from ICFAI and CAIIB from Indian Institute of Banking and Finance.</p>
4	<p>Disclosure of relationship between directors (in case of appointment of Director)</p>	<p>Mr. Shree Kumar Bangur (father) is related to Mr. Virendraa Bangur, Vice-Chairman and Mr. Saurabh Bangur, Joint Managing Directors (Sons)</p>	<p>The appointees are not related to any of the Directors of the Company except as Members of the Board</p>		

Agar

