

August 25, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

**BSE Scrip Code: 543528**

**National Stock Exchange of India Ltd**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

**NSE Symbol: VENUSPIPES**

**Subject: Summary of proceedings of the 08<sup>th</sup> Annual General Meeting of the Company held on August 24, 2022.**

**Reference: ISIN – INE0JA001018**

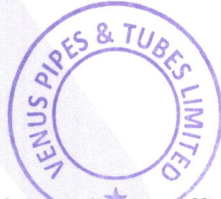
Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 08<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company held on Wednesday, August 24, 2022, at 04.00 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 08<sup>th</sup> AGM will also be hosted on the Company's website at <https://www.venuspipes.com>

This is for your information and records.

Thanking You,

**For Venus Pipes & Tubes Limited**



**CS Pavan Kumar Jain**  
**Company Secretary and Compliance Officer**  
**Membership No.: A66752**

**SUMMARY OF PROCEEDINGS OF THE 08<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF VENUS PIPES & TUBES LIMITED (THE COMPANY)**

The 08<sup>th</sup> AGM of the Members of the Company was held on Wednesday, August 24, 2022, at 04.00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Video Means (OAVM), in compliance with General Circular number 20/2020 read with General Circular numbers 14/2020, 17/2020, 02/2021, 19/2021, 21/2021 and 2/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular numbers SEBI/HO/CFD/ CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars") and other applicable provisions of the Companies Act, 2013.

Mr. Jayantiram Motiram Choudhary, Chairman of the Board, took the chair and conducted the proceedings of 08<sup>th</sup> AGM. The requisite quorum being present, he called the Meeting to order. He further informed the members that since the Meeting was held through VC, the proxy related procedures has been dispensed with.

He then introduced the members of the Board, the Senior Executives of the Company, the Statutory Auditors and Secretarial Auditor. All the Directors were present at the AGM, including the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Chairman welcomed and addressed the Members and thereafter Mr. Arun Kothari, Managing Director and Chief Financial Officer addressed the members.

Mr. Arun Kothari, Managing Director, informed the members that the Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts in which Directors are interested, as well as any other documents that are mandated to be made available for inspection by the members in accordance with the Act, were available for inspection electronically. Members if interested, in inspecting the same, were requested to send an email to [cs@venuspipes.com](mailto:cs@venuspipes.com).

He then with the concurrence of all the members present informed that the notice convening the 08<sup>th</sup> AGM of the Company was taken as read. He also informed the members that the Statutory Auditors Report and Secretarial Audit report does not contain any qualifications or observations or adverse remarks, and in accordance with the provisions of the Act, the said report(s) were taken as read.

He further informed the members that

- a) The Company had provided remote e-voting facility to the members to exercise their vote in respect of business proposed in the notice of 08<sup>th</sup> AGM through Kfin Technologies Limited (Kfintech). The remote e-voting commenced on August 20, 2022 at 10:00 AM IST and ended on August 23, 2022 at 5:00 PM IST.
- b) Mr. Piyush Prajapati, M/s Piyush Prajapati & Associates, Practicing Company Secretaries were appointed as the Scrutinizer for the remote e-voting and e-voting done during the AGM.
- c) Voting results, i.e., remote e-voting and voting at the Meeting through electronic voting system (Insta Poll) would be disseminated to the stock exchanges and also uploaded on the website of the Company and on e-Voting platform of KFin Technologies Limited, on or before August 26, 2022.

Thereafter, Members who had registered as speakers were invited one by one to pose their views/remarks or queries.

Mr. Arun Kothari, Managing Director and Chief Financial Officer addressed the queries of the members raised during the meeting and questions received by the Company through email.

The members casted their votes through e-voting facility available during the AGM on the following business as given in the notice of 08<sup>th</sup> AGM:

**Ordinary Business(es)**

1. To receive, consider and adopt the Audited Financial Statements as at March 31, 2022, along with the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mr. Jayantiram Motiram Choudhary (DIN 02617118) who retires by rotation and being eligible, offers himself for re-appointment as a director.

**Special Business**

3. To ratify the remuneration of the Cost Auditors for the financial year 2022-23.

Managing Director thanked the members for joining the meeting through VC/ OAVM. He once again requested members who have not exercised their vote through remote e-voting to cast their vote through e-voting facility which will remain open for 15 minutes after the conclusion of the AGM.

The Chairman concluded the meeting at 4:25 p.m., instructed the moderator to keep the Insta Poll i.e., e-voting window open for 15 minutes and once again requested the members to cast their vote.

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Thanking You,  
For Venus Pipes & Tubes Limited



CS Pavan Kumar Jain  
Company Secretary and Compliance Officer  
Membership No.: A66752

