

एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

फोन/Phone : _____

संदर्भ सं./Ref. No. **NH/CS/199/**_____

दिनांक/Date : **11.11.2021**_____

<p>Manager The Listing Department, M/s BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावर्स,दलाल स्ट्रीट, मुंबई- 400 001 Script Code: 533098</p>	<p>General Manager The Listing Department M/s National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 महा प्रबंधक, लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Script Code: NHPC</p>
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ISIN No. INE848E01016

Sub: Disclosure of Related Party Transactions

विषय: संबंधित पार्टी के साथ लेन-देन का प्रकटीकरण के संदर्भ में

Sir/महोदय,

In compliance to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on standalone and consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2021.

This is for your information and record.

सेबी (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियमन, 2015 के नियमन 23(9) के अनुसार कृपया लेखांकन मानकों के निर्दिष्ट प्रारूप में स्टैंडअलोन और समेकित आधार पर 30 सितंबर, 2021 को समाप्त हुई छमाही के लिए संबंधित पार्टी के साथ लेन-देन के प्रकटीकरण की प्रति संलग्न प्राप्त करें।

यह आपकी जानकारी और रिकॉर्ड के लिए है।

धन्यवाद।

संगलन: ऊपरोक्त अनुसार

भवदीय,

(रूपा देब)

कंपनी सचिव

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

विजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

NHPC Limited

Disclosures under Ind AS-24 "Related Party Disclosures"- Consolidated Basis

(A) List of Related parties:

(i) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd. (NHPTL)	India
Chenab Valley Power Projects Private Ltd. (CVPPL)	India

(ii) Key Managerial Personnel:

Sl. No.	Name	Position Held
1	Shri Abhay Kumar Singh	Chairman and Managing Director
2	Shri Nikhil Kumar Jain	Director (Personnel)
3	Shri Yamuna Kumar Chaubey	Director (Technical) (Appointed on 01.04.2020)
4	Shri Rajendra Prasad Goyal	Director (Finance) and CFO (Appointed on 01.10.2020)
5	Shri Biswajit Basu	Director (Projects) (Appointed on 01.01.2021)
6	Shri Raghuraj Madhav Rajendran	Govt. Nominee Director (Joint Secretary, Ministry of Power) (Appointed on 16.09.2021)
7	Shri Tanmay Kumar	Govt. Nominee Director (Joint Secretary, Ministry of Power) (Cessation w.e.f. 13.09.2021)
8	Shri Saurabh Chakravorty	Company Secretary (from 11.02.2021 to 24.09.2021)
9	Smt. Rupa Deb	Company Secretary (Appointed on 24.09.2021)

(iii) Post-Employment Benefit Plans :

Name of Related Parties	Principal place of operation
NHPC Limited Employees Provident Fund	India
NHPC Limited Employees Group Gratuity Assurance Fund	India
NHPC Limited Retired Employees Health Scheme Trust	India
NHPC Limited Employees Social Security Scheme Trust	India
NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Limited Employee Leave Encashment Trust	India

(iv) Other entities with joint-control or significant influence over the Company:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Company has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with



Ind AS 24. Accordingly, Party-wise details of material/significant transaction carried out with the Central Public Sector Enterprises/Govt. Agencies only have been disclosed. Transactions with these related parties are carried out in the ordinary course of business at normal commercial terms.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Promoter (Shareholder having control over company)
2	State government of Madhya Pradesh, Uttar Pradesh and Manipur	Shareholder (NCI) in subsidiaries of NHPC
3	UT of Jammu & Kashmir	Co-venturer in jointly controlled entity.
4	Various Central Public Sector Enterprises/ Govt. Agencies (BHEL, IOCL, POSOCO, SAIL, PGCIL, DVC, REC, SJVNL, NTPC Ltd, New India Assurance Company, Oriental Insurance Co., HPCL, CISE, Kendriya Vidhyalaya etc.)	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions and Balances with related parties are as follows:

(i) Transactions and Balances with Joint Ventures

(₹ in crore)

Transactions with Joint Ventures	For the period ended 30.09.2021	For the period ended 30.09.2020
(i)	(ii)	(iii)
Services Provided by the Company		
▪ CVPPL	15.40	10.51
Equity contributions (including share application money) by the company		
▪ CVPPL	310.28	199.85
Reimbursement of Cost of employee on deputation/Posted at		
▪ CVPPL	0.52	1.26
Loan given by the company to:		
▪ NHPTL	-	-
Interest on Loan received by the company from:		
▪ NHPTL	0.93	0.30

Balances with Joint Ventures	As at 30.09.2021	As at 31.03.2021
(i)	(ii)	(iii)
Receivable (unsecured)		
▪ CVPPL	53.59	54.07
▪ NHPTL	-	-

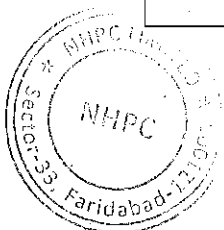


Payable (unsecured)		
▪ CVPPL	-	-
▪ NHPTL	-	-
Investment in Equity		
▪ CVPPL	1698.28	1388.00
▪ NHPTL	30.40	30.40
Loans & Advances Receivable from:		
▪ CVPPL	-	-
▪ NHPTL	19.75	18.82
Loans & Advances Payable to:		
▪ CVPPL	-	-
▪ NHPTL	-	-

(ii) Transactions and Balances with Key Management Personnel:

(₹ in crore)

Particulars	Transactions for the period ended 30.09.2021 and Balances as at 30.09.2021						
	Compensation to Key Management Personnel				Other transactions & Balances		
	Short Term Employee Benefits	Post-Employment Benefits	Other Long Term Benefits	Termination Benefits	Interest received on outstanding loans	Sitting Fee	Outstanding Loans receivable
1. Whole Time Directors							
Shri Abhay Kumar Singh	0.27	0.04	-	-	-	-	-
Shri Nikhil Kumar Jain	0.25	0.03	-	-	-	-	0.04
Shri Yamuna Kumar Chaubey	0.32	0.04	0.01	-	-	-	0.01
Shri Rajendra Prasad Goyal	0.35	0.03	-	-	-	-	0.11
Shri Biswajit Basu	0.83	0.03	-	-	-	-	0.02
2. Company Secretary							
Smt. Rupa Deb	0.01	-	-	-	-	-	-
Shri Saurabh Chakravorty	0.12	0.01	0.03	-	-	-	0.44



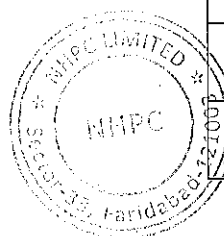
(₹ in crore)

Particulars	Transactions for the period ended 30.09.2020 and Balances as at 31.03.2021						
	Compensation to Key Management Personnel				Other transactions & Balances		
Key management Personnel (KMP)	Short Term Employee Benefits	Post-Employment Benefits	Other Long Term Benefits	Termination Benefits	Interest received on outstanding loans	Sitting Fee	Outstanding Loans receivable as at 31.03.2021
1. Whole Time Directors							
Shri Abhay Kumar Singh	0.23	0.03	-	-	0.01	-	-
Shri Ratish Kumar	0.35	0.03	0.18	-	-	-	-
Shri Mahesh Kumar Mittal	0.51	0.03	0.11	-	-	-	-
Shri Nikhil Kumar Jain	0.36	0.03	-	-	-	-	0.02
Shri Yamuna Kumar Chaubey	0.31	0.03	-	-	0.01	-	0.03
2. Independent Directors							
Shri Bhagwat Prasad	-	-	-	-	-	0.03	-
Shri Jugal Kishore Mohapatra	-	-	-	-	-	0.02	-
3. Company Secretary							
Vijay Gupta	0.28	0.03	-	-	-	-	-

(iv) Transactions & Balances with Post -Employment Benefit Plans

(₹ in crore)

Post -Employment Benefit Plans	Contribution by the company (Net of Refund from Post - Employment Benefit Plans)		Balances with Post - Employment Benefit Plans	
	for the period ended 30.09.2021	for the period ended 30.09.2020	As at 30.09.2021	As at 31.03.2021
NHPC Limited Employees Provident Fund	156.55	176.01	(27.89)	-
NHPC Limited Employees Group Gratuity Assurance Fund	(55.40)	(23.38)	38.81	58.14
NHPC Limited Retired Employees Health Scheme Trust	(12.11)	87.48	8.53	95.26
NHPC Limited Employees Social Security Scheme Trust	2.77	2.81	(0.45)	(0.48)



NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	97.36	49.38	(10.12)	(51.16)
NHPC Limited Employee Leave Encashment Trust	(13.10)	22.36	14.67	49.51

(v) Significant Transactions with Government that has control over the Group (i.e Central Government)

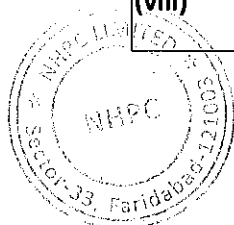
(₹ in crore)

Particulars	For the period ended 30.09.2021	For the period ended 30.09.2020
(i)	(ii)	(iii)
Guarantee Fee on Foreign Loans to Govt. of India	11.62	13.59
Interest on Subordinate debts paid by company (including interest accrued)	35.51	35.46
Interest received on account of 8.12% NHPC GOI Fully Serviced Bonds Issued on mandate of MOP and paid to GOI (including Interest Accrued)	82.12	81.91
Services Provided by the Company	21.01	1.38
Sale of goods (Electricity) by the Company		
Dividend Paid during the year		
Subordinate Debts received by the company		
Services Received by the Company	-	-

(vi) Outstanding balances and guarantees with Central Government:

(₹ in crore)

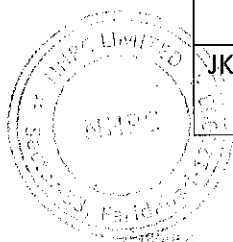
Particulars	As at 30.09.2021	As at 31.03.2021
(i)	(ii)	(iii)
Balances with Central Government (that has control over the Company)		
<ul style="list-style-type: none"> ▪ Loan Payable to Government (Subordinate debts) (Including Interest Accrued) 	4818.92	4854.05
<ul style="list-style-type: none"> ▪ Receivable - 8.12% NHPC GOI Fully Service Bonds Issued on mandate of MOP and Paid to GOI (including interest accrued) 	2021.24	2021.69
<ul style="list-style-type: none"> ▪ Payables (unsecured) 	-	-
<ul style="list-style-type: none"> ▪ Receivables (Unsecured) 	25.91	18.95
<ul style="list-style-type: none"> ▪ Guarantee Received from Government (Against Foreign Currency Borrowing) 	914.70	968.62



(vii) Significant Transactions with Shareholders in subsidiaries of NHPC (i.e. State Govt of Uttar Pradesh, Manipur, Madhya Pradesh) and Co-venturer in Jointly controlled entity (i.e. UT of Jammu & Kashmir):

(₹ in crore)

Name of Related Party	Nature of Relationship	Nature of Transaction	For the period ended 30.09.2021	For the period ended 30.09.2020
Govt. of Madhya Pradesh	Shareholder in NHDC having significant influence over the Company	Services Received by the Company	9.26	13.49
MP Power Management Co. Ltd		Sale of Goods	452.28	621.37
Govt. of Madhya Pradesh		Services Provided by the Company	13.10	28.83
Govt. of Madhya Pradesh		Dividend Paid During The Year	41.84	271.73
Narmada Basin Projects Company Limited (Wholly owned Company of Govt. of Madhya Pradesh)		Dividend Paid During The Year	36.89	0.00
Manipur State Power Distribution Co. Ltd	Shareholder in LDHCL having significant influence over the Company	Sale of Goods	27.00	25.08
Govt. of Manipur		Equity contribution received by company	1.65	-
UPPCL	Controlled by Shareholder in BSUL having significant influence over the Company	Sale of Goods	756.86	833.17
JKSPDD	Shareholder in CVPPL having significant influence over the Company	Purchase of goods	1.65	1.76
JKSPDD		Services Received by the Company	0.16	0.15
JKPCL		Sale of Goods	855.78	800.28



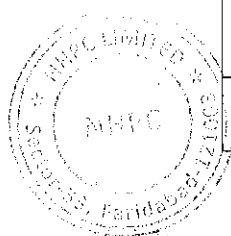
(viii) Balances with Shareholders in subsidiaries of NHPC (i.e. State Govt of Uttar Pradesh, Manipur, Madhya Pradesh) and Co-venturer in Jointly controlled entity (i.e. Govt. of Jammu & Kashmir)

(₹ in crore)

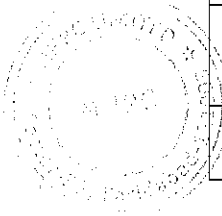
Particulars	Nature of Relationship	As at 30.09.2021	As at 31.03.2021
Govt. of Madhya Pradesh	Receivable -Unsecured	532.86	245.67
	Payable-Unsecured	0.29	0.23
Govt. of Manipur	Receivable -Unsecured	17.34	28.04
UPPCL	Receivable -Unsecured	545.70	171.62
JKSPDD/JKPCL	Receivable -Unsecured	1248.28	1147.45
	Payable-Unsecured	0.21	0.26

(vii) Transactions with entities controlled by the Government that has control over the Company

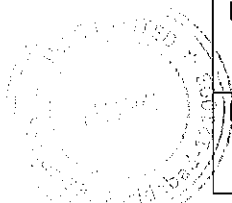
Name of Entity/ Govt. Agency	Nature of Transaction	For the period ended 30.09.2021	For the period ended 30.09.2020
CISF	Services received by the Company	153.55	150.81
KV	Services received by the Company	18.38	16.91
Bharat Heavy Electricals Limited (BHEL)	Purchase of Assets	7.92	27.34
	Purchase of goods	0.64	1.11
	Services Received by the Company	0.27	0.01
Steel Authority of India Limited (SAIL)	Purchase of goods	175.62	12.27
Power Grid Corporation of India Limited (PGCIL)	Services Received by the Company	1.12	0.86
Power System Operation Corporation Limited. (POSOCO)	Services Received by the Company	3.45	2.55
Indian Oil Corporation LTD. (IOCL)	Purchase of goods	6.24	4.06
Energy Efficiency Services Limited	Purchase of goods	1.00	0.06



(EESL)			
Damodar Velley Corporation	Sale of Goods	40.80	42.46
National Insurance Company Limited	Services Received by the Company	0.39	0.13
New India Assurance Company Limited	Services Received by the Company	60.63	26.12
	Claim Settled	1.75	8.16
United India Insurance Company Limited	Services Received by the Company	0.08	0.08
Rural Electrification Corporation	Services Provided by the Company	0.04	0.09
Power Finance Corporation	Services Provided by the Company	0.02	0.08
BSNL	Services Received by the Company	0.50	0.62
	Services Provided by the Company	0.01	0.02
THE ORIENTAL INSURANCE COMPANY LIMITED	Services Received by the Company	0.05	0.02
CPRI	Services Received by the Company	0.02	0.08
CENTRAL TRANSMISSION UTILITY OF INDIA LIMITED	Services Received by the Company	0.05	-
MSTC Limited	Services Received by the Company	0.01	-
Government of India:(Bereau of Indian standards)	Services Received by the Company	0.02	-
NATIONAL COUNCIL FOR CEMENT & BUILDING MATERIALS (NCCBM)	Services Received by the Company	0.03	-
Municipal Corporation CHANDIGARH	Services Received by the Company	0.05	0.05
State Bank of India (SBI)	Services Provided by the Company	0.01	0.01
Central Board of Irrigation & Power	Services Received by the	0.06	0.06



(CBIP)	Company		
NMDC LIMITED	Services received by the Company	0.01	0.01
Central Water and Power Research Station (CWPRS)	Services received by the Company	0.01	0.01
LIC	Services received by the Company	0.05	-
BOMBAY STOCK EXCHANGE LIMITED	Services Received by the Company	0.34	0.34
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE	Services Received by the Company	0.05	-
INDIAN OVERSEAS BANK	Services Provided by the Company	0.17	0.15
NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED, NEW DELHI	Services Received by the Company	0.98	0.11
NATIONAL REMOTE SENSING CENTRE(NRSC)	Services Received by the Company	0.01	-
NATIONAL SECURITIES DEPOSITORY LIMITED	Services Received by the Company	0.46	0.48
NATIONAL STOCK EXCHANGE OF INDIA LIMITED	Services Received by the Company	0.42	0.38
NTPC Education and Research society	Services Received by the Company	2.50	-
NTPI	Services Provided by the Company	0.03	0.02
BITES LIMITED	Services Received by the Company	0.30	-



(ix) Outstanding balances and guarantees with Entities Controlled by Central Government:

(₹ in crore)

Name of Related Party	Nature of Balance	As at 30.09.2021	As at 31.03.2021
CISF	Payable (Unsecured)	23.05	34.93
	Receivable (Unsecured)	14.07	14.07
KV	Payable (Unsecured)	0.88	0.33
	Receivable (Unsecured)	2.45	1.62
Bharat Heavy Electricals Limited (BHEL)	Payable (Unsecured)	24.54	39.53
	Receivable (Unsecured)	2.79	0.22
Steel Authority of India Limited (SAIL)	Payable (Unsecured)	0.03	18.30
Power Grid Corporation of India Limited (PGCIL)	Payable (Unsecured)	0.12	0.14
	Receivable (Unsecured)	5.56	5.56
Power System Operation Corporation Limited. (POSOCO)	Payable (Unsecured)	0.25	0.12
Indian Oil Corporation LTD. (IOCL)	Payable (Unsecured)	0.01	-
	Receivable (Unsecured)	0.57	0.41
Energy Efficiency Services Limited (EESL)	Payable (Unsecured)	0.88	0.58
Damodar Velley Corporation	Receivable (Unsecured)	7.84	2.93
National Insurance Company Limited	Receivable (Unsecured)	0.01	-
New India Assurance Company Limited	Receivable (Unsecured)	147.44	60.98
United India Insurance Company Limited	Receivable (Unsecured)	0.14	0.13
BSNL	Payable-Unsecured	0.18	0.44
	Receivable (Unsecured)	0.01	0.02
MSTC Limited	Payable-Unsecured	0.01	0.01
REGIONAL DIRECTORATE OF APPRENTICESHIP TRAINING	Receivable -Unsecured	0.09	0.07
NTPC LTD.	Receivable (Unsecured)	0.01	-
CENTRAL POWER RESEARCH INSTITUTE	Payable-Unsecured	-	0.06
Central Water and Power Research Station	Receivable -Unsecured	1.68	1.68

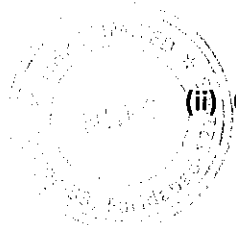
THE oriental Insurance Company Limite	Receivable –Unsecured	0.06	0.06
NMDC	Payable-Unsecured	0.01	0.01
ARTIFICIAL LIMBS MANUFACTURING CORPORATION OF INDIA	Receivable -Unsecured	0.81	0.81
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE	Receivable -Unsecured	0.30	0.30
NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED, NEW DELHI	Receivable -Unsecured	0.67	1.72
NATIONAL INSTITUTE OF HEALTH AND FAMILY WELFARE	Payable-Unsecured	-	0.01
INDIAN OVERSEAS BANK	Receivable -Unsecured	0.10	0.08
NATIONAL REMOTE SENSING CENTRE(NRSC)	Receivable -Unsecured	0.02	0.01
NATIONAL SECURITIES DEPOSITORY LIMITED	Receivable -Unsecured	0.01	0.01
NBCC (India) Ltd.	Payable-Unsecured	0.07	0.07

(C) Other notes to related party transactions:

(i) Terms and conditions of transactions with the related parties:

- (a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms- length basis (except subordinate debts received from Central Government at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.
- (b) Unsecured loan of Rs 18.40 crore (Previous Year Rs. 6.00 crore) granted to NHPTL is interest bearing @ 10% to be compounded annually.
- (c) Consultancy services provided by the Group to joint venture companies are generally on nomination basis at the terms, conditions and principles applicable for consultancy services provided to other parties.
- (d) Outstanding balances of joint venture companies as at 30.09.2021 are unsecured and settlement occurs through banking transactions. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognised. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(ii) Contributions to post-employment benefit plans are net of refunds from trusts.



NHPC Limited

Disclosures under Ind AS-24 "Related Party Disclosures"-Standalone Basis

(A) List of Related parties:

(i) Subsidiaries:

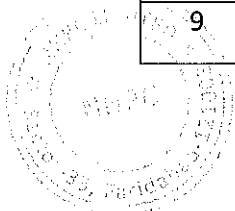
Name of Companies	Principal place of operation
NHDC Limited (NHDC)	India
Loktak Downstream Hydroelectric Corporation Limited (LDHCL)	India
Bundelkhand Saur Urja Limited (BSUL)	India
Lanco Teesta Hydro Power Limited (LTHPL) with effect from 09.10.2019	India
Jal Power Corporation Limited (JPCL) with effect from 31.03.2021	India
Ratle Hydroelectric Power Corporation (w.e.f. 01.06.2021) (RHPCL)	India

(ii) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd. (NHPTL)	India
Chenab Valley Power Projects Private Ltd. (CVPPL)	India

(iii) Key Managerial Personnel:

Sl. No.	Name	Position Held
1	Shri Abhay Kumar Singh	Chairman and Managing Director
2	Shri Nikhil Kumar Jain	Director (Personnel)
3	Shri Yamuna Kumar Chaubey	Director (Technical) (Appointed on 01.04.2020)
4	Shri Rajendra Prasad Goyal	Director (Finance) and CFO (Appointed on 01.10.2020)
5	Shri Biswajit Basu	Director (Projects) (Appointed on 01.01.2021)
6	Shri Raghuraj Madhav Rajendran	Govt. Nominee Director (Joint Secretary, Ministry of Power) (Appointed on 16.09.2021)
7	Shri Tanmay Kumar	Govt. Nominee Director (Joint Secretary, Ministry of Power) (Cessation w.e.f. 13.09.2021)
8	Shri Saurabh Chakravorty	Company Secretary (from 11.02.2021 to 24.09.2021)
9	Smt. Rupa Deb	Company Secretary (Appointed on 24.09.2021)



(iv) Post-Employment Benefit Plans :

Name of Related Parties	Principal place of operation
NHPC Limited Employees Provident Fund	India
NHPC Limited Employees Group Gratuity Assurance Fund	India
NHPC Limited Retired Employees Health Scheme Trust	India
NHPC Limited Employees Social Security Scheme Trust	India
NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Limited Employee Leave Encashment Trust	India

(v) Other entities with joint-control or significant influence over the Company:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Company has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with Ind AS 24. Accordingly, Party-wise details of material/significant transaction carried out with the Central Public Sector Enterprises/Govt. Agencies only have been disclosed. Transactions with these related parties are carried out in the ordinary course of business at normal commercial terms.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Promoter (Shareholder having control over company)
2	Various Central Public Sector Enterprises/ Govt. Agencies (BHEL, IOCL, POSOCO, SAIL, PGCIL, DVC, REC, SJVNL, NTPC Ltd, New India Assurance Company, Oriental Insurance Co., HPCL, CISF, Kendriya Vidhyalaya etc.)	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions and Balances with related parties are as follows:**(i) Transactions and Balances with Subsidiaries**

(₹ in crore)

Transactions with Subsidiaries	For the Period ended 30.09.2021	For the period ended 30.09.2020
(i)	(ii)	(iii)
Services provided by the Company		
▪ NHDC	-	0.30
▪ BSUL	-	-
▪ LDHCL	1.46	0.34
▪ LTHPL	5.59	11.51
▪ JPCL	-	-
▪ RHPCL	-	-
Dividend received by the company		

▪ NHDC	82.20	283.68
Equity contributions (including share application money) by the company		
▪ BSUL	-	4.39
▪ LDHCL	2.22	0.85
▪ LTHPL	92.00	-
▪ JPCL	35.00	-
▪ RHPCL	51.00	-
Reimbursement of Cost of employee on deputation/Posted at		
▪ NHDC	0.60	1.45
▪ BSUL	0.11	0.14
▪ LDHCL	0.06	0.17
▪ LTHPL	0.79	0.69
▪ JPCL		
▪ RHPCL		
Loans & Advances given by the Company to:		
▪ NHDC	-	-
▪ BSUL	-	-
▪ LDHCL	-	-
▪ LTHPL	-	-
▪ JPCL	-	-
▪ RHPCL	-	-
Loans & Advances received by the Company from:		
▪ NHDC	-	-
▪ BSUL	-	-
▪ LDHCL	-	-
▪ LTHPL	-	-
▪ JPCL	-	-
▪ RHPCL	-	-

(₹ in crore)

Balances with Subsidiaries	As at 30.09.2021	As at 31.03.2021
(i)	(ii)	(iii)
Receivable (unsecured)		
▪ NHDC	-	-
▪ BSUL	0.10	-

▪ LDHCL	0.66	0.68
▪ LTHPL	5.97	3.45
▪ JPCL	-	-
▪ RHPCL	2.79	-
Payable (unsecured)		
▪ NHDC	1.08	0.86
▪ BSUL	-	0.07
▪ LDHCL	-	0.69
▪ LTHPL	-	0.51
▪ JPCL	-	-
▪ RHPCL	-	-
Investment in Equity (Including Share Application Money)		
▪ NHDC	1002.42	1002.42
▪ BSUL	44.40	44.40
▪ LDHCL	101.12	98.90
▪ LTHPL	1087.50	995.50
▪ JPCL	200.00	165.00
▪ RHPCL	51.00	-
Loans & Advances Receivable from:		
▪ NHDC	-	-
▪ BSUL	-	-
▪ LDHCL	-	-
▪ LTHPL	-	-
▪ JPCL	-	-
▪ RHPCL	-	-
Loans & Advances Payable to:		
▪ NHDC	-	-
▪ BSUL	-	-
▪ LDHCL	-	-
▪ LTHPL	-	-
▪ JPCL	-	-
▪ RHPCL	-	-

(ii) Transactions and Balances with Joint Ventures

(₹ in crore)

Transactions with Joint Ventures	For the period ended 30.09.2021	For the period ended 30.09.2020
(i)	(ii)	(iii)
Services Provided by the Company		
▪ CVPPL	15.40	10.51
Equity contributions (including share application money) by the company		
▪ CVPPL	310.28	199.85
Reimbursement of Cost of employee on deputation/Posted at		
▪ CVPPL	0.52	1.26
Loan given by the company to:		
▪ NHPTL	-	-
Interest on Loan received by the company from:		
▪ NHPTL	0.93	0.30

Balances with Joint Ventures	As at 30.09.2021	As at 31.03.2021
(i)	(ii)	(iii)
Receivable (unsecured)		
▪ CVPPL	53.59	54.07
▪ NHPTL	-	-
Payable (unsecured)		
▪ CVPPL	-	-
▪ NHPTL	-	-
Investment in Equity		
▪ CVPPL	1698.28	1388.00
▪ NHPTL	30.40	30.40
Loans & Advances Receivable from:		
▪ CVPPL	-	-
▪ NHPTL	19.75	18.82
Loans & Advances Payable to:		
▪ CVPPL	-	-
▪ NHPTL	-	-

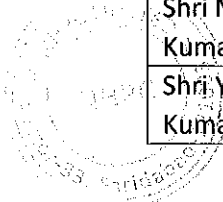
(iii) Transactions and Balances with Key Management Personnel:

(₹ in crore)

Particulars	Transactions for the period ended 30.09.2021 and Balances as at 30.09.2021						
Key management Personnel (KMP)	Compensation to Key Management Personnel				Other transactions & Balances		
	Short Term Employee Benefits	Post-Employment Benefits	Other Long Term Benefits	Termination Benefits	Interest received on outstanding loans	Sitting Fee	Outstanding Loans receivable
1. Whole Time Directors							
Shri Abhay Kumar Singh	0.27	0.04	-	-	-	-	-
Shri Nikhil Kumar Jain	0.25	0.03	-	-	-	-	0.04
Shri Yamuna Kumar Chaubey	0.32	0.04	0.01	-	-	-	0.01
Shri Rajendra Prasad Goyal	0.35	0.03	-	-	-	-	0.11
Shri Biswajit Basu	0.83	0.03	-	-	-	-	0.02
2. Company Secretary							
Smt. Rupa Deb	0.01	-	-	-	-	-	-
Shri Saurabh Chakravorty	0.12	0.01	0.03	-	-	-	0.44

(₹ in crore)

Particulars	Transactions for the period ended 30.09.2020 and Balances as at 31.03.2021						
Key management Personnel (KMP)	Compensation to Key Management Personnel				Other transactions & Balances		
	Short Term Employee Benefits	Post-Employment Benefits	Other Long Term Benefits	Termination Benefits	Interest received on outstanding loans	Sitting Fee	Outstanding Loans receivable as at 31.03.2021
1. Whole Time Directors							
Shri Abhay Kumar Singh	0.23	0.03	-	-	0.01	-	-
Shri Ratish Kumar	0.35	0.03	0.18	-	-	-	-
Shri Mahesh Kumar Mittal	0.51	0.03	0.11	-	-	-	-
Shri Nikhil Kumar Jain	0.36	0.03	-	-	-	-	0.02
Shri Yamuna Kumar Chaubey	0.31	0.03	-	-	0.01	-	0.03



2. Independent Directors							
Shri Bhagwat Prasad	-	-	-	-	-	0.03	-
Shri Jugal Kishore Mohapatra	-	-	-	-	-	0.02	-
3. Company Secretary							
Vijay Gupta	0.28	0.03	-	-	-	-	-

(iv) Transactions & Balances with Post -Employment Benefit Plans

(₹ in crore)

Post -Employment Benefit Plans	Contribution by the company (Net of Refund from Post - Employment Benefit Plans)		Balances with Post - Employment Benefit Plans	
	for the period ended 30.09.2021	for the period ended 30.09.2020	As at 30.09.2021	As at 31.03.2021
NHPC Limited Employees Provident Fund	156.55	176.01	(27.89)	-
NHPC Limited Employees Group Gratuity Assurance Fund	(55.40)	(23.38)	38.81	58.14
NHPC Limited Retired Employees Health Scheme Trust	(12.11)	87.48	8.53	95.26
NHPC Limited Employees Social Security Scheme Trust	2.77	2.81	(0.45)	(0.48)
NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	97.36	49.38	(10.12)	(51.16)
NHPC Limited Employee Leave Encashment Trust	(13.10)	22.36	14.67	49.51

(v) Significant Transactions with Government that has control over the Company (i.e Central Government)

(₹ in crore)

Particulars	For the period ended 30.09.2021	For the period ended 30.09.2020
(i)	(ii)	(iii)
Guarantee Fee on Foreign Loans to Govt. of India	11.62	13.59
Interest on Subordinate debts paid by company (including interest accrued)	35.51	35.46
Interest received on account of 8.12% NHPC GOI Fully Serviced Bonds Issued on mandate of MOP and paid to GOI (including Interest Accrued)	82.12	81.91

Services Provided by the Company	21.01	1.38
Sale of goods (Electricity) by the Company		
Dividend Paid during the year		
Subordinate Debts received by the company		
Services Received by the Company	-	-

(vi) Outstanding balances and guarantees with Central Government:

(₹ in crore)

Particulars	As at 30.09.2021	As at 31.03.2021
(i)	(ii)	(iii)
Balances with Central Government (that has control over the Company)		
▪ Loan Payable to Government (Subordinate debts) (Including Interest Accrued)	4818.92	4854.05
▪ Receivable - 8.12% NHPC GOI Fully Service Bonds Issued on mandate of MOP and Paid to GOI (including interest accrued)	2021.24	2021.69
▪ Payables (unsecured)	-	-
▪ Receivables (Unsecured)	25.91	18.95
▪ Guarantee Received from Government (Against Foreign Currency Borrowing)	914.70	968.62

(vii) Transactions with entities controlled by the Government that has control over the Company

Name of Entity/ Govt. Agency	Nature of Transaction	For the period ended 30.09.2021	For the period ended 30.09.2020
CISF	Services received by the Company	146.27	143.78
KV	Services received by the Company	17.26	16.06
Bharat Heavy Electricals Limited (BHEL)	Purchase of Assets	7.92	27.17
	Purchase of goods	0.64	1.11
	Services Received by the Company	0.01	0.01
Steel Authority of India Limited (SAIL)	Purchase of goods	175.62	12.27
Power Grid Corporation of India Limited (PGCIL)	Services Received by the Company	1.12	0.86

Power System Operation Corporation Limited. (POSOCO)	Services Received by the Company	3.45	2.55
Indian Oil Corporation LTD. (IOCL)	Purchase of goods	6.24	3.97
Energy Efficiency Services Limited (EESL)	Purchase of goods	1.00	0.06
Damodar Velley Corporation	Sale of Goods	40.80	42.46
National Insurance Company Limited	Services Received by the Company	0.04	0.13
New India Assurance Company Limited	Services Received by the Company	53.96	21.77
	Claim Settled	1.75	8.16
United India Insurance Company Limited	Services Received by the Company	0.08	0.08
Rural Electrification Corporation	Services Provided by the Company	0.04	0.09
Power Finance Corporation	Services Provided by the Company	0.02	0.08
BSNL	Services Received by the Company	0.50	0.62
	Services Provided by the Company	0.01	0.02
THE ORIENTAL INSURANCE COMPANY LIMITED	Services Received by the Company	0.05	0.02
CPRI	Services Received by the Company	0.02	0.08
CENTRAL TRANSMISSION UTILITY OF INDIA LIMITED	Services Received by the Company	0.02	-
MSTC Limited	Services Received by the Company	0.01	-
Government of India:(Bereau of Indian standards)	Services Received by the Company	0.02	-
NATIONAL COUNCIL FOR CEMENT & BUILDING MATERIALS (NCCBM)	Services Received by the Company	0.03	-
Municipal Corporation CHANDIGARH	Services Received by the Company	0.05	0.05
State Bank of India (SBI)	Services Provided by the Company	0.01	0.01
Central Board of Irrigation &	Services Received by the	0.06	0.06

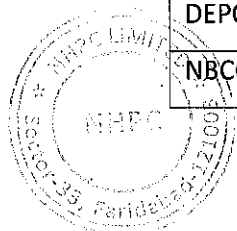
Power (CBIP)	Company		
BOMBAY STOCK EXCHANGE LIMITED	Services Received by the Company	0.34	0.34
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE	Services Received by the Company	0.05	-
INDIAN OVERSEAS BANK	Services Provided by the Company	0.17	0.15
NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED, NEW DELHI	Services Received by the Company	0.98	0.11
NATIONAL REMOTE SENSING CENTRE(NRSC)	Services Received by the Company	0.01	-
NATIONAL SECURITIES DEPOSITORY LIMITED	Services Received by the Company	0.46	0.48
NATIONAL STOCK EXCHANGE OF INDIA LIMITED	Services Received by the Company	0.42	0.38
NTPC Education and Research society	Services Received by the Company	2.50	-
NTPI	Services Provided by the Company	0.03	0.02
RITES LIMITED	Services Received by the Company	0.30	-

(ix) Outstanding balances and guarantees with Entities Controlled by Central Government:

(₹ in crore)

Name of Related Party	Nature of Balance	As at 30.09.2021	As at 31.03.2021
CISF	Payable (Unsecured)	22.06	33.42
	Receivable (Unsecured)	13.76	13.76
KV	Payable (Unsecured)	0.88	0.33
	Receivable (Unsecured)	2.45	1.50
Bharat Heavy Electricals Limited (BHEL)	Payable (Unsecured)	24.54	39.53
	Receivable (Unsecured)	2.79	0.22
Steel Authority of India Limited (SAIL)	Payable (Unsecured)	0.03	18.30
Power Grid Corporation of India	Payable (Unsecured)	0.12	0.14

Limited (PGCIL)			
Power System Operation Corporation Limited. (POSOCO)	Payable (Unsecured)	0.25	0.12
Indian Oil Corporation LTD. (IOCL)	Payable (Unsecured)	0.01	-
	Receivable (Unsecured)	0.57	0.41
Energy Efficiency Services Limited (EESL)	Payable (Unsecured)	0.88	0.58
Damodar Velley Corporation	Receivable (Unsecured)	7.84	2.93
New India Assurance Company Limited	Receivable (Unsecured)	145.49	60.98
United India Insurance Company Limited	Receivable (Unsecured)	0.14	0.13
BSNL	Payable-Unsecured	0.15	0.41
	Receivable (Unsecured)	0.01	0.02
MSTC Limited	Payable-Unsecured	0.01	0.01
REGIONAL DIRECTORATE OF APPRENTICESHIP TRAINING	Receivable -Unsecured	0.09	0.07
NTPC LTD.	Receivable (Unsecured)	0.01	-
CENTRAL POWER RESEARCH INSTITUTE	Payable-Unsecured	-	0.06
Central Water and Power Research Station	Receivable -Unsecured	0.05	0.05
THE oriental Insurance Company Limite	Receivable -Unsecured	0.06	0.06
ARTIFICIAL LIMBS MANUFACTURING CORPORATION OF INDIA	Receivable -Unsecured	0.81	0.81
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE	Receivable -Unsecured	0.30	0.30
NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED, NEW DELHI	Receivable -Unsecured	0.67	1.72
NATIONAL INSTITUTE OF HEALTH AND FAMILY WELFARE	Payable-Unsecured	-	0.01
INDIAN OVERSEAS BANK	Receivable -Unsecured	0.10	0.08
NATIONAL REMOTE SENSING CENTRE(NRSC)	Receivable -Unsecured	0.02	0.01
NATIONAL SECURITIES DEPOSITORY LIMITED	Receivable -Unsecured	0.01	0.01
NBCC (India) Ltd.	Payable-Unsecured	0.07	0.07



(C) Other notes to related party transactions:

(i) Terms and conditions of transactions with the related parties:

- (a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms- length basis (except subordinate debts received from Central Government at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.
- (b) Unsecured loan of **Rs 18.40 crore (Previous Year Rs. 6.00 crore)** granted to NHPTL is interest bearing @ 10% to be compounded annually.
- (c) Consultancy services provided by the Company to subsidiary and joint venture companies are generally on nomination basis at the terms, conditions and principles applicable for consultancy services provided to other parties.
- (d) Outstanding balances of subsidiary and joint venture companies as at 30.09.2021 are unsecured and settlement occurs through banking transactions. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognised. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(ii) Contributions to post-employment benefit plans are net of refunds from trusts.

