



HONDA

Honda India Power Products Limited

Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-2590 100
Fax : +91-120-2590 350
Website : www.hondaindiapower.com
CIN : L40103DL2004PLC203950
E-mail : ho.mgt@hspp.com

Ref: HIPP/SE/2021-22/25

August 10, 2021

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,

Mumbai – 400001

Listing Department

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),

Mumbai-400051

Sub: Unaudited Financial Results – as per Regulation 33(3) and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations), please find enclosed Unaudited Financial Results of the Company for the quarter ended June 30, 2021 which were approved and taken on record by the Board of Directors at its Meeting held on August 10, 2021. The meeting commenced at 3:30 PM and concluded at 4:11 PM.

We are arranging to have this statement published in the newspapers pursuant to Regulation 47 of aforementioned Regulations.

We are also enclosing the Limited Review Report for the aforementioned period, issued by the M/s Price Waterhouse Chartered Accountants, LLP, Statutory Auditors, and approved by the Board of Directors in its meeting held on August 10, 2021.

The aforementioned Financial Statements shall also be available on Company's website at www.hondaindiapower.com.

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,

For **Honda India Power Products Limited**,


Sunita Ganjoo

Company Secretary and Compliance Officer



Encl: as above

Honda India Power Products Limited

(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

Statement of Unaudited Financials Results for the quarter ended 30th June, 2021

Particulars		Quarter Ended			Year Ended
		30th Jun 2021	31st Mar 2021	30th Jun 2020	31st Mar 2021
		Unaudited	Unaudited#	Unaudited	Audited
I	Revenue from operations	26,424	29,562	11,031	93,894
II	Other income	874	439	289	1,453
III	Total revenue (I+II)	27,298	30,001	11,320	95,347
IV	Expenses				
	Cost of materials consumed	15,719	16,343	3,505	49,616
	Purchase of stock-in-trade	2,045	1,410	1,135	5,681
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(553)	2,183	2,632	5,504
	Employee benefits expense	2,810	2,675	2,616	10,740
	Finance costs	6	8	5	28
	Depreciation and amortisation expense	461	482	489	2,026
	Other expenses	4,163	4,882	1,877	15,138
	Total expenses	24,651	27,983	12,259	88,733
V	Profit/(loss) before tax (III-IV)	2,647	2,018	(939)	6,614
VI	Tax expense				
	Current tax	691	491	-	1,826
	Deferred tax charge/ (benefit)	(25)	(2)	(236)	(79)
	Total Tax expenses	666	489	(236)	1,747
VII	Profit for the period (V-VI)	1,981	1,529	(703)	4,867
VIII	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or loss				
	-Remeasurement of post-employment benefit obligations	(3)	54	(22)	(12)
	-Income tax relating to above item	1	(14)	6	3
	Total other comprehensive income/(loss), net of tax	(2)	40	(16)	(9)
IX	Total comprehensive income for the period (VII+VIII)	1,979	1,569	(719)	4,858
X	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014
XI	Earnings per share (of Rs.10 each) (not annualised):				
	Basic earning per share (Rs.)	19.53	15.07	(6.93)	47.99
	Diluted earning per share (Rs.)	19.53	15.07	(6.93)	47.99

Refer note 5.



Notes to unaudited financial results:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 10, 2021.
2. The Company is in the business of "Power Products" which is a single business segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule, 2015.
3. The Company's operation and financial results for the quarter ended June 30, 2020 had been adversely impacted by the outbreak of COVID-19 pandemic and consequent lockdown. The results for the current quarter are, therefore, not comparable with those for the previous quarters.

The Company has assessed the possible impact of COVID-19, considering internal and external factors, on liquidity position, carrying amount of Property, Plant and Equipment, Inventories, Receivables and Other Current Assets. Based on current economic conditions, the Company expects to recover the carrying amount of these assets.


Accordingly, as on date, the management doesn't foresee any material impact on its financial results.

4. Effective 2nd July, 2020, the name of the Company has been changed from Honda Siel Power Products Limited to Honda India Power Products Limited.
5. The figures of the quarter ending March 31, 2021 are the balancing figures between the audited figures in respect of the relevant financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
6. Previous period figures have been regrouped and rearranged to conform to the current period presentation.

For and on behalf of the Board of Directors of
Honda India Power Products Limited

Place: New Delhi
Date: August 10, 2021




✓ Takahiro Ueda
CMD and President & CEO
DIN: 08685990



Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors

Honda India Power Products Limited (formerly known as Honda Siel Power Products Limited)


409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

1. We have reviewed the unaudited financial results of Honda India Power Products Limited (formerly known as Honda Siel Power Products Limited) (the "Company") for the quarter ended June 30, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

Chartered Accountants



Abhishek Rara

Partner

Membership Number 077779

UDIN : 21077779AAAABG2834

Place: Gurugram

Date: August 10, 2021

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)