



Excel Industries Ltd.



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24<sup>th</sup> June, 2024

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai-400 001

National Stock Exchange of India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051

**Sub:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

We hereby to make the following disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

On the recommendations of the Nomination and Remuneration Committee, the Board of Directors, at their Meeting held today i.e. on 24<sup>th</sup> June, 2024, have taken the following decisions:

- i. Re-appointment of Mr. Hrishit A. Shroff (DIN: 00033693) as the Whole-Time Director designated as Executive Director of the Company, for the period of Five Years with effect from 27<sup>th</sup> June, 2024 to 26<sup>th</sup> June, 2029, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- ii. Re-appointment of Dr. Meena Galliara (DIN: 07118699) ) as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years commencing from 27<sup>th</sup> June, 2024 to 26<sup>th</sup> June, 2029, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- iii. Appointment of Mr. Vihang Virkar (DIN: 02661057) as an Additional Director designated as Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 13<sup>th</sup> August, 2024 subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- iv. Appointment of Mr. Ninad Gupte (DIN: 00027523) as an Additional Director designated as Non-Executive Independent Director of the Company for a term of five



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(5) consecutive years commencing from 13<sup>th</sup> August, 2024 subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

v. Appointment of Mr. Rajesh Varma (DIN: 01034325) as an Additional Director designated as Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 13<sup>th</sup> August, 2024, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

vi. Appointment of Mr. Shekhar Khanolkar (DIN: 02202839) as an Additional Director designated as Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 13<sup>th</sup> August, 2024, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The above information will be made available on the website of the Company [www.excelind.co.in](http://www.excelind.co.in)

Kindly take the aforesaid information on record.

Thanking you

Yours faithfully,  
**For Excel Industries Limited**

S K Singhvi  
**Company Secretary**



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## ANNEXURE 1

Sr. No.	Particulars	Details
1	Name	Mr. Hrishit A. Shroff
2	Reason for change i.e. <del>appointment, Re-appointment, resignation, removal, death or otherwise.</del>	Reappointed as an Executive Director of the Company.
3	Date of <del>appointment/ re-appointment/ cessation</del> (as applicable) & term of appointment/ Reappointment	For a period of 5 years from 27th June, 2024, subject to the approval of shareholders at the ensuing Annual General Meeting.
4	Brief profile (in case of appointment)	He is a Chartered Accountant and a Commerce graduate. He has also successfully completed an executive management course from the Harvard Business School.
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Hrishit Shroff is son of Mr. Ashwin Shroff and Brother of Mr. Ravi Shroff.
6	Declaration	He is not debarred from holding office of Director by virtue of any SEBI order or any other Adjudicating Authority.



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## ANNEXURE 2

Sr. No.	Particulars	Details
1	Name	Dr. Meena Galliara
2	Reason for change i.e. <del>appointment</del> , Re-appointment, <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise.	Reappointed as an Independent Director of the Company.
3	Date of <del>appointment</del> /re-appointment/ <del>cessation</del> (as applicable) & term of appointment/ Reappointment	For a second term of five (5) consecutive years commencing from 27th June, 2024 to 26th June, 2029, subject to the approval of shareholders at the ensuing Annual General Meeting.
4	Brief profile (in case of appointment)	Dr. Meena Galliara has done Ph.D and she is an Academician (CSR & Social Entrepreneurship).
5	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any Directors of the Company.
6	Declaration	She is not debarred from holding office of Director by virtue of any SEBI order or any other Adjudicating Authority.



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### ANNEXURE 3

Sr. No.	Particulars	Details
1	Name	Mr. Vihang Virkar
2	Reason for change i.e. appointment, <del>re-appointment, resignation,</del> removal, death or otherwise.	Appointed as an Additional Director designated as Independent Director of the Company.
3	Date of appointment/ <del>re-appointment/</del> cessation (as applicable) & term of appointment/ Reappointment	He is appointed for a term of five (5) consecutive years commencing from 13th August, 2024, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
4	Brief profile (in case of appointment)	Mr. Vihang Virkar holds a Bachelor of Legal Studies (BLS) and a Master of Laws (LLM). He has vast experience of 22 years as a corporate and commercial lawyer. He is the Lead Partner of the Mumbai Corporate practice of DMD Advocates. Bar Admissions: Bar council of Maharashtra & Goa.
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Directors of the Company.
6	Declaration	He is not debarred from holding office of Director by virtue of any SEBI order or any other Adjudicating Authority.



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#### ANNEXURE 4

Sr. No.	Particulars	Details
1	Name	Mr. Ninad Gupte
2	Reason for change i.e. appointment, <del>re-appointment, resignation,</del> removal, death or otherwise.	Appointed as an Additional Director designated as Independent Director of the Company.
3	Date of appointment/ <del>re-appointment/</del> cessation (as applicable) & term of appointment/ Reappointment	He is appointed for a term of five (5) consecutive years commencing from 13th August, 2024, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
4	Brief profile (in case of appointment)	Mr. Ninad D. Gupte is a Bachelor of Science from Bombay University, PGDBM from XLRI-Jamshedpur and has Diploma in Tax Management. He has a vast experience of 39 years in Agri and Specialty Chemicals Industry. He is currently a Director in Sumitomo Chemical India Ltd., Excel Crop Care (Africa) Ltd. and Transpek Industry Limited.
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Directors of the Company.
6	Declaration	He is not debarred from holding office of Director by virtue of any SEBI order or any other Adjudicating Authority.



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## ANNEXURE 5

Sr. No.	Particulars	Details
1	Name	Mr. Rajesh Varma
2	Reason for change i.e. appointment, <del>re-appointment, resignation,</del> removal, death or otherwise.	Appointed as an Additional Director designated as Independent Director of the Company.
3	Date of appointment/ <del>re-appointment/</del> cessation (as applicable) & term of appointment/ Reappointment	He is appointed for a term of five (5) consecutive years commencing from 13th August, 2024, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
4	Brief profile (in case of appointment)	Mr. Rajesh Varma is a Fellow Chartered Accountant (FCA) and holds a Bachelor of Commerce (B. Com) degree.  He has vast experience of 33 years with expertise in Corporate Governance and Enterprise Risk Management  He is currently a Director in Shilchar Technologies Ltd.
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Directors of the Company.
6	Declaration	He is not debarred from holding office of Director by virtue of any SEBI order or any other Adjudicating Authority.



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## ANNEXURE 6

Sr. No.	Particulars	Details
1	Name	Mr. Shekhar Khanolkar
2	Reason for change i.e. appointment, re-appointment, resignation, removal, death or otherwise.	Appointed as an Additional Director designated as Independent Director of the Company.
3	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/ Reappointment	He is appointed for a term of five (5) consecutive years commencing from 13th August, 2024, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
4	Brief profile (in case of appointment)	<p>Mr. Shekhar Khanolkar holds degree in B.E. (Petroleum and Petrochemical Engineering) M.N.S. (Marketing) and AMP from Harvard Business School.</p> <p>He has vast experience of 30 years in Leadership, People Management, Strategy, Operation &amp; Projects.</p> <p>He is currently a Director in Aarti Industries Ltd.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Directors of the Company.
6	Declaration	He is not debarred from holding office of Director by virtue of any SEBI order or any other Adjudicating Authority.