

Intellect/SEC/2024-25

May 04, 2024

1. **National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
2. **BSE Limited,**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Symbol :
INTELLECT

Scrip Code :
538835

Dear Sir/Madam,

Sub: **Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Subsidiary of the Company viz. Intellect Design Arena Limited, Kenya has received Demand Notice from the Kenya Revenue Authority.

The details of the above Notice as required under Regulation 30 of Listing Regulations is enclosed as **Annexure – 1**.

Kindly take the above information on record and confirm compliance.

Thanking you,
For **Intellect Design Arena Limited**

V V Naresh
Company Secretary and Compliance Officer

Encl: as above

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

Annexure – 1

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name of the Authority	Kenya Revenue Authority Domestic Taxes Department Corporate Taxpayer Account Management Division
Nature and details of the action(s) taken, initiated or order(s) passed;	Intimation of demand notice regarding tax in arrears
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Demand Notice received on May 03, 2024 at 7:12 P.M. (IST)
Details of the violation(s)/contravention(s) committed or alleged to be committed;	A demand notice is served on Intellect Design Arena Limited, Kenya towards corporate tax arrears for the period from April 2019 to Mar 2022 for equivalent INR 93 Lakhs including penalty. While the company had been regular in paying taxes, we have sought details on the nature of the claim made to represent to the Kenya Revenue Authority appropriately.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company does not reasonably expect the said Notice to have a significant financial impact on the Company or its activities.

Kindly take the above information on record and confirm compliance

Thanking you,
For **Intellect Design Arena Limited**

V V Naresh
Company Secretary and Compliance Officer

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