



NAVA /SECTL /83 /2023-24
May 24, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

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This is to inform that the Board of Directors of the Company at its meeting held today (May 24, 2023) has inter-alia, approved:

- 1) The audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2023, pursuant to Regulation 33 (3) of Listing Regulations. The copy of the same including segment report, statement of assets and liabilities, statement of cash flows along with the Auditors' Report with unmodified opinion(s) (on Standalone and Consolidated Financial Statements separately) and a declaration to the effect that the Auditors have given unmodified opinion on audited financial results (Standalone and Consolidated) for the year ended March 31, 2023 are enclosed herewith.
- 2) A final dividend on equity shares at the rate of 300% i.e. Rs. 6.00 (Six rupees only) per equity share of Rs. 2/- each for the financial year ended March 31, 2023.
- 3) Employee Stock Option Plan - Restricted Stock Units, (NAVA - RSUs 2023) scheme, subject to approval of shareholders.

The above-mentioned dividend, if approved by the shareholders at the ensuing annual general meeting, shall be paid within statutory time limit of such approval.

The meeting of Board of directors commenced at 2.30 p.m. (IST) and concluded at 5.40 p.m. (IST).

Web-link: <https://www.navalimited.com/financials/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)

VSN Raju
Company Secretary
& Vice President

Encl : as above.