Corp. Office:-

392, 'E' Ward, Assembly Road, Shahupuri, Kolhapur - 416 001, Maharashtra, INDIA.

T 0231 - 2658375

Works :-

Plot No. C - 18, Five Star MIDC, Kagal,

Kolhapur - 416 216, Maharashtra, INDIA.

T 0231 - 2305311, 2305312

W www.synergygreenind.com

PAN: AAOCS8603A CIN: U27100PN2010PLC137493





28th October, 2018

The Manager- Listing Department BSE Limited, P J Towers, Dalal Street, Mumbai -400001 India.

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the half year ended 30th September, 2018

Symbol: SGIL

Dear Sir/ Madam,

In reference to the Compliance under Regulation 32(1) (a) & (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) for the half year ended 30th September, 2018 for the Pre IPO-Placement and for Initial Public Offer (IPO):

a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer documents or explanatory statement to the notice for general meeting, as applicable:

We hereby inform that there was no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue, as required under Regulation 32 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) Indicating category wise Variation (Capital Expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds:

We hereby inform that there has been no variation in the use of proceeds from the objects stated in the Prospectus dated 24th August, 2018 or Explanatory Statement to the Notice of the Extra Ordinary General Meeting dated 23rd February, 2018, issued for Initial Public Offering of securities as per Regulation 32(1)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Please take the note of the same and acknowledge the receipts.

Thanking you Yours faithfully

For Synergy Green Industries Limited

Nilesh M. Mankar

Company Secretary and Compliance Officer





