

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



08 June, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the disclosures of Related Party Transactions for the half year ended 31 March, 2022.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

A handwritten signature in blue ink, appearing to read 'Indranil Mitra'.

Indranil Mitra
Company Secretary



Encl.: a/a

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(Amount Rs in lakhs)

S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to other party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Sales	60,000.00	36,245.31	15,221.51	28,313.81	-	-	-	-	-	-		
2	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Sales	16,000.00	6,103.14	3,249.69	5,165.90	-	-	-	-	-	-		
3	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Sales	8,000.00	5,545.52	44.48	2,651.55	-	-	-	-	-	-		
4	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Sales	5,000.00	3,042.04	152.76	1,273.93	-	-	-	-	-	-		
5	Electrosteel Castings Limited		Electrosteel Bahrain Trading WLL		Subsidiary	Sales	10,000.00	5,651.76	912.08	1,949.26	-	-	-	-	-	-		
6	Electrosteel Castings Limited		Electrosteel Doha for Trading LLC		Subsidiary	Sales	12,000.00	3,475.69	1,637.61	(1,531.61)	-	-	-	-	-	-		
7	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Purchase	25.00	-	1.46	1.44	-	-	-	-	-	-		
8	Electrosteel Castings Limited		Mr. Umang Kejriwal		KMP - Managing Director	Remuneration and commission	400.44	283.61	17.22	109.87	-	-	-	-	-	-		
9	Electrosteel Castings Limited		Mr. Mayank Kejriwal		KMP - Joint Managing Director	Remuneration and commission	730.16	725.64	720.48	0.18	-	-	-	-	-	-		
10	Electrosteel Castings Limited		Mr. Uddhav Kejriwal		KMP - Wholtime Director	Remuneration	202.19	97.89	11.18	11.27	-	-	-	-	-	-		
11	Electrosteel Castings Limited		Mr. Mahendra Kumar Jalan		KMP - Wholtime Director (up to 31.12.2021)	Remuneration	182.09	93.59	11.01	-	-	-	-	-	-	-		
12	Electrosteel Castings Limited		Mr. Sunil Katal		KMP - Chief Executive Officer & Wholtime Director	Remuneration	247.60	129.36	8.33	6.39	-	-	-	-	-	-		
13	Electrosteel Castings Limited		Mr. Ashutosh Agarwal		KMP - Executive Director (Group Finance) & Chief Financial Officer (upto 02.01.2022). Wholtime Director & Chief Financial Officer (w.e.f. 03.01.2022)	Remuneration	170.27	93.35	12.08	6.65	-	-	-	-	-	-		
14	Electrosteel Castings Limited		Ms. Priya Manjari Todi		Relative of KMP. Wholtime Director (w.e.f. 14.02.2022)	Remuneration and commission	153.57	141.57	111.47	121.76	-	-	-	-	-	-		
15	Electrosteel Castings Limited		Ms. Radha Kejriwal Agarwal		Relative of KMP. Wholtime Director (w.e.f. 14.02.2022)	Remuneration	24.99	13.35	1.35	2.52	-	-	-	-	-	-		
16	Electrosteel Castings Limited		Mr. Madhav Kejriwal		Relative of KMP. Wholtime Director (w.e.f. 14.02.2022)	Remuneration	33.19	33.19	-	7.93	-	-	-	-	-	-		
17	Electrosteel Castings Limited		Ms. Nityangi Kejriwal Jaiswal		Relative of KMP. Wholtime Director (w.e.f. 14.02.2022)	Remuneration	107.35	62.75	4.52	8.37	-	-	-	-	-	-		
18	Electrosteel Castings Limited		Mr. Indrani Mitra		KMP - Company Secretary	Remuneration	38.45	19.39	1.75	1.72	-	-	-	-	-	-		
19	Electrosteel Castings Limited		Dr. Mohua Banerjee		Independent Director	Sitting fees and Commission	33.25	20.45	12.48	9.20	-	-	-	-	-	-		
20	Electrosteel Castings Limited		Mr. Vvas Mitre Rathi		Independent Director	Sitting fees and Commission	25.00	12.30	6.48	9.40	-	-	-	-	-	-		
21	Electrosteel Castings Limited		Mr. S V Rajagopalan		Independent Director	Sitting fees and Commission	25.00	12.30	6.48	9.40	-	-	-	-	-	-		
22	Electrosteel Castings Limited		Mr. Binod Khaitan		Independent Director	Sitting fees and Commission	25.00	15.30	6.48	9.60	-	-	-	-	-	-		
23	Electrosteel Castings Limited		Mr. Pradip Kr. Khaitan		Independent Director	Sitting fees and Commission	25.00	13.90	6.48	9.00	-	-	-	-	-	-		
24	Electrosteel Castings Limited		Mr. Amrendra Prasad Verma		Independent Director	Sitting fees and Commission	25.00	13.70	6.48	9.20	-	-	-	-	-	-		
25	Electrosteel Castings Limited		Mr. Rajkumar Khanna		Independent Director	Sitting fees and Commission	37.85	26.95	12.48	9.20	-	-	-	-	-	-		
26	Electrosteel Castings Limited		Mr. Bal Kishan Choudhury		Independent Director (w.e.f. 10.02.2022)	Sitting fees	1.00	1.00	-	-	-	-	-	-	-	-		
27	Electrosteel Castings Limited		Wilson Merchants Pvt. Ltd.		Relative of KMP is a Director and Member of the Related party	Rent Paid	88.44	41.55	-	-	-	-	-	-	-	-		
28	Electrosteel Castings Limited		Tulsi Highrise Private Limited		KMP is Director and Member of the Related Party	Rent Paid	88.44	41.44	-	-	-	-	-	-	-	-		
29	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Rent Paid	27.65	27.65	-	-	-	-	-	-	-	-		
30	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Rent Paid	25.00	11.56	-	-	-	-	-	-	-	-		
31	Electrosteel Castings Limited		Sree Khemsati Constructions Private Limited		KMP is Director of the Related Party	Rent Paid	11.00	3.60	-	-	-	-	-	-	-	-		
32	Electrosteel Castings Limited		Badrinath Industries Limited		KMP is Director of the Related Party	Rent Paid	32.00	15.00	-	-	-	-	-	-	-	-		
33	Electrosteel Castings Limited		Sree Khemsati Constructions Private Limited		KMP is Director of the Related Party	Service Charges Paid	400.00	196.38	5.33	5.72	-	-	-	-	-	-		
34	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Service Charges Paid	110.00	45.00	-	-	-	-	-	-	-	-		
35	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Service Charges Paid	5.00	1.71	-	0.09	-	-	-	-	-	-		
36	Electrosteel Castings Limited		Khaitan & Co. AOR		KMP is Partner of Related Party	Service Charges Paid	10.00	1.16	-	-	-	-	-	-	-	-		
37	Electrosteel Castings Limited		Khaitan & Co LLP		KMP is Partner of Related Party	Service Charges Paid	300.00	85.96	9.21	14.88	-	-	-	-	-	-		
38	Electrosteel Castings Limited		Khaitan & Co. Kolkata		KMP is Partner of Related Party	Service Charges Paid	100.00	13.80	-	-	-	-	-	-	-	-		
39	Electrosteel Castings Limited		Khaitan & Co., Mumbai		KMP is Partner of Related Party	Service Charges Paid	300.00	63.38	-	-	-	-	-	-	-	-		
40	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Service Charges Received	200.00	37.15	115.04	36.86	-	-	-	-	-	-		
41	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Service Charges Received	100.00	39.74	55.05	39.98	-	-	-	-	-	-		



42	Electrosteel Castings Limited		Electrosteel Bahrain Trading WLL		Subsidiary	Reimbursement of expenses paid	20.00	6.05	-	-	-	-	-	-	-	-	-	-
43	Electrosteel Castings Limited		Electrosteel USA LLC		Subsidiary	Reimbursement of expenses paid	100.00	38.69	-	38.69	-	-	-	-	-	-	-	-
44	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	5,000.00	-	3,772.45	1,677.20	-	-	-	-	-	-	-	-
45	Electrosteel Castings Limited		Electrosteel Algeria SPA		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	1,500.00	-	877.26	909.45	-	-	-	-	-	-	-	-
46	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	3,000.00	-	2,014.63	1,990.60	-	-	-	-	-	-	-	-
47	Electrosteel Castings Limited		Electrosteel USA LLC		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	2,500.00	-	1,827.63	1,894.69	-	-	-	-	-	-	-	-
48	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Commission paid	250.00	52.69	378.61	52.91	-	-	-	-	-	-	-	-
49	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Security Deposit	NA	-	11.55	11.55	-	-	-	-	-	-	-	-
50	Electrosteel Castings Limited		Tulsi Highrise Private Limited		KMP is Director and Member of the Related Party	Security Deposit	NA	-	285.00	285.00	-	-	-	-	-	-	-	-
51	Electrosteel Castings Limited		Wilcox Merchants Pvt. Ltd.		Relative of KMP is a Director and Member of the Related party	Security Deposit	NA	-	272.50	272.50	-	-	-	-	-	-	-	-
52	Electrosteel Castings Limited		Electrosteel Thermal Coal Ltd*		KMP is a member of the Related party	Security Deposit	NA	-	190.68	190.68	-	-	-	-	-	-	-	-
53	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Security Deposit	NA	-	15.00	15.00	-	-	-	-	-	-	-	-
54	Electrosteel Castings Limited		Jubilee Commercial Company Pvt Ltd		Relative of KMP is a member of the Related party	Interest Paid	85.00	0.74	-	-	-	-	-	-	-	-	-	-
55	Electrosteel Castings Limited		Mangalam Equity Management Pvt Ltd		Relative of KMP is a member of the Related party	Interest Paid	75.00	0.66	-	-	-	-	-	-	-	-	-	-
56	Electrosteel Castings Limited		UP and UP Traders Pvt Ltd		Relative of KMP is a member of the Related party	Interest Paid	95.00	0.82	-	-	-	-	-	-	-	-	-	-
57	Electrosteel Castings Limited		Electrosteel Doha for Trading LLC		Subsidiary	Dividend Received	1,474.40	1,453.49	-	-	-	-	-	-	-	-	-	-
58	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Dividend Received	1,111.75	1,111.75	-	-	-	-	-	-	-	-	-	-
59	Electrosteel Castings Limited		Mr Rajkumar Khanna		Independent Director	Professional Services	42.48	42.48	-	-	-	-	-	-	-	-	-	-
60	Electrosteel Castings Limited		Ms. Madhu Agarwal		Relative of KMP	Professional Services	12.75	12.75	-	-	-	-	-	-	-	-	-	-
61	Electrosteel Castings Limited		Mr. Apurva Agarwal		Relative of KMP	Professional Services	12.75	12.75	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)								65,230.99										

Note:

- The following transactions with the relatives of KMPs/ Directors of the Company were taken place in the erstwhile Srikalahasthi Pipes Limited (merged with the company w.e.f October 1, 2020 and the certified copy the Court Order filed with the ROC on 31st December 2021) between 1st April 2021 to 31st December 2021. These transactions were not falling under the ambit of "Related Party Transaction" from SPL's stand point of view and has been disclosed here for enhanced disclosures.

Name of related party	Nature of transaction	Relationship	(Amount Rs in lakhs)
Mr Madhav Kejriwal	Salary	Relative of KMP	83.12
Ms Suman Katial	Professional Services	Relative of KMP	14.25
Mr Monish Katial	Professional Services	Relative of KMP	14.25
Mr Aman Agarwal	Professional Services	Relative of KMP	97.35

- Transactions with Related Parties of Electrosteel Castings Limited during April'21 to Dec'21 in erst while Srikalahasthi Pipes Ltd have considered fully in the above six months.
- Opening balances are as on 01.04.2021



For Electrosteel Castings Limited

Company Secretary