

Date: 31.03.2021

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir/ Madam,

Sub : Intimation of Allotment of 3,12,000 Equity Shares pursuant to conversion of Warrants.

We would like to inform that the Company had passed special resolution in respect of Issue of Warrants, Convertible into Equity Shares on Preferential Basis at the Extraordinary General Meeting of the Members held on Friday, 05th April, 2019. Subsequently Company has received In-principle approval from the stock exchanges to allot 47,00,000 fully convertible warrants on Preferential Basis at Rs. 180/- (Rupees One Hundred Eighty only) each by way of passing circular resolution dated 09th September, 2019.

Now Company has received Letter from Mr. Mukeshbhai J. Patel (Promoter) for exercising his right of conversion of 3,12,000 warrants (out of remaining 4,45,000 warrants pending for conversion) into equity shares as the balance amount of Rs. 4,21,20,000/- (Rupees Four Crore Twenty One Lakh Twenty thousand Only) at Rs. 135/- per warrant being 75% of balance amount is paid by Mr. Mukeshbhai J. Patel.

Accordingly the Board of Directors have allotted 3,12,000 equity shares of Rs. 10/- each at a premium of Rs. 170/- each pursuant to conversion of Warrants to Mr. Mukeshbhai J. Patel by way of passing circular resolution as on 31st March, 2021.

Please take the same on your records.

Thanking you,

Yours faithfully,

Asian Granito India Limited

Director

DIN: 00406744



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Asian Granito India Ltd.