



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA" 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
PHONE : (033) 4055 6800 / 2285 1079 & 81
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in
CIN : L70109WB1947PLC015087

Date: 31st October, 2022

The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2022**

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022 which was considered and approved by the Board of Directors at their meeting held today, i.e. 31st October, 2022, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED



[NEHA MEHRA]
COMPANY SECRETARY & COMPLIANCE OFFICER

ENCL: AS ABOVE



**TO BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
TRINITY PLAZA,3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA - 700046.**

Limited Review Report on the Unaudited Financial Results of the Company for the Quarter and Half year ended on 30thSeptember' 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and half year ended 30thSeptember, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards(Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, an amended including the manner in which it is to disclosed, or that it contains any material misstatement.

**FOR S. GHOSE & CO LLP
CHARTERED ACCOUNTANTS
FRN : 302184E /E300007**

**[C.A. RITEN DEY]
DESIGNATED PARTNER
MEMBERSHIP NO.:051078
UDIN NO.: 22051078BBLFBN9359**

**PLACE: KOLKATA
DATE : OCTOBER 31, 2022**



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operations	12.00	12.00	12.00	24.00	24.00	48.00
	b) Other Income	-	-	-	-	-	1.69
	Total Revenue	12.00	12.00	12.00	24.00	24.00	49.69
2	Expenses						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	1.69	1.60	0.95	3.29	2.02	2.53
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.26	0.26	-	0.52	0.01	0.26
	f) Other expenses	20.93	7.43	4.40	28.36	9.57	38.78
3	Total Expenses	22.88	9.29	5.35	32.17	11.60	41.57
4	Profit / (Loss) before exceptional items & tax (1-3)	(10.88)	2.71	6.65	(8.17)	12.40	8.12
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	(10.88)	2.71	6.65	(8.17)	12.40	8.12
7	Tax expense						
	- Current tax	(0.43)	0.43	(3.02)	-	(2.12)	(3.00)
8	Net Profit / (Loss) after tax (6-7)	(10.45)	2.28	9.67	(8.17)	14.52	11.12
9	Other comprehensive income	-	-	-	-	-	-
10	Total comprehensive income	(10.45)	2.28	9.67	(8.17)	14.52	11.12
11	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00	490.00
12	Other Equity	-	-	-	-	-	471.33
13	Earnings per share						
	- Basic and Diluted (not annualised) (Rs.)	(0.21)	0.05	0.20	(0.17)	0.30	0.23



BENGAL STEEL INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl.	Particulars	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
I.	ASSETS		
	Non-current assets		
a)	Property, Plant & Equipment	32.35	32.87
b)	Financial assets		
	i) Investments	775.17	440.17
	ii) Loans and Deposits	73.36	422.25
	Total - Non-current assets	880.89	895.29
	Current assets		
a)	Financial assets		
	i) Cash and cash equivalents	5.05	4.14
	ii) Loans and Deposits	118.11	115.71
b)	Other current assets	2.41	0.35
	Total - Current assets	125.57	120.20
	TOTAL - ASSETS	1,006.47	1,015.49
II.	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	490.00	490.00
b)	Other equity	463.16	471.33
	Total - Equity	953.16	961.33
	Liabilities		
	Current liabilities		
a)	Other current liabilities	41.51	42.36
b)	Provisions	11.80	11.80
	Total - Liabilities	53.31	54.16
	TOTAL - EQUITY AND LIABILITIES	1,006.47	1,015.49



BENGAL STEEL INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Sl.	Particulars	For the half year ended 30.09.2022	For the half year ended 30.09.2021
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	(8.17)	12.40
	Adjustment for :		
	Depreciation and Amortisation Expenses	0.52	0.01
	Operating Profit/(Loss) before Working Capital Changes	(7.65)	12.41
	Movements in Working Capital:		
	Decrease/(Increase) in Long-Term Loans and Deposits	348.89	(24.29)
	Decrease/(Increase) in Short-Term Loans and Deposits	(2.40)	1.20
	Decrease/(Increase) in Other Current Assets	(2.05)	3.16
	Increase/(Decrease) in Other Current Liabilities	(0.86)	(3.76)
	Cash Generated/(Used) in Operation	335.91	(11.28)
	Direct Tax Paid	-	-
	Net Cash from Operating Activities (A)	335.91	(11.28)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Investments	(335.00)	-
	Net Cash from Investing Activities (B)	(335.00)	-
C.	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.91	(11.28)
	Cash and Cash Equivalent at the beginning of the period	4.14	18.76
	Cash and Cash Equivalent at the end of the period	5.05	7.48
	Balances with Banks		
	- Current Account	4.39	6.99
	- Fixed Deposits	0.03	0.03
	Cash in Hand	0.63	0.46
		5.05	7.48

Notes:

1. The above Financial Results for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2022. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
2. On account of the scenario prevailing due to the COVID-19 Pandemic, the Board of Directors have assessed the Company's liquidity position as on September 30, 2022. It does not anticipate any challenge in the Company's ability to continue as a going concern.
3. Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PLACE: KOLKATA
DATE: OCTOBER 31, 2022



[Handwritten Signature]

DIRECTOR

