

Date: 02<sup>nd</sup> December, 2021

The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: <b>GOLDTECH</b>	The Secretary, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: <b>531439</b>
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Dear Sir/Madam

**Sub: Striking off and dissolution of the name of a Wholly Owned Subsidiary**  
**Ref.: Our letter dated February 12, 2019**

Pursuant to letter dated February 12, 2019 and Regulation 30 of SEBI (LODR) Regulations, 2015, wherein we had intimated that the Board of Directors of the Company had approved the proposal to file an application with Registrar of Companies, for removal of the name of 'M/s. Staytop Systems And Software Private Limited' ('Staytop Systems'), a non-operational wholly-owned subsidiary of the Company since inception.

In this connection, we wish to inform you that vide Notice dated December 02, 2021 of the Registrar of Companies, Hyderabad, Telangana the name of 'Staytop Systems' has been struck off and dissolved from the Registrar of Companies. Accordingly, 'Staytop Systems' ceases to be a wholly owned subsidiary of the Company with effect from said date.

The details for cessation of a subsidiary as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided in **Annexure-A** to this letter.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Goldstone Technologies Limited**

  
  
**Thirumalesh T**  
Company Secretary ★

**Annexure-A**

Details of cessation of Staytop Systems And Software Private Limited wholly owned subsidiary of the Company:

S.No	Particulars	Details												
a	Name of the Subsidiary Company	Staytop Systems And Software Private Limited ('Staytop Systems') wholly owned subsidiary of the Company												
b	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>'Staytop Systems'</p> <p>a) turnover and net worth for the year ended 31<sup>st</sup> March, 2019</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amounts in Indian Rupees Millions</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>Nil</td> </tr> <tr> <td>Networth</td> <td>0.004</td> </tr> </tbody> </table> <p>b) turnover and net worth on 09<sup>th</sup> May, 2019;</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amounts in Indian Rupees Millions</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>Nil</td> </tr> <tr> <td>Networth</td> <td>Nil</td> </tr> </tbody> </table>	Details	Amounts in Indian Rupees Millions	Turnover	Nil	Networth	0.004	Details	Amounts in Indian Rupees Millions	Turnover	Nil	Networth	Nil
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Turnover	Nil													
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c	Date on which the agreement for sale has been entered into;	Not applicable												
d	The expected date of completion of sale/disposal;	Not applicable, as ROC, under the provisions of Section 248 of the Companies Act, 2013, vide its order dated December 02, 2021 has struck off 'Staytop Systems' from the Register of Companies with effect from the said date.												
e	Consideration received from such sale/disposal;	Not applicable												
f	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Not applicable												
g	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not applicable												
h	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable												