

September 29, 2022

The Manager  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejebhoy Tower  
Dalal Street, Fort  
MUMBAI 400 001

(Script Code: 531147)

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI 400 051

(Script Code: ALICON)

**Sub: Declaration of voting results – Annual General Meeting**

Sir / Madam,

We would like to inform you that the Annual General Meeting (AGM) of the Company was held on Tuesday, September 27, 2022. Combined results of the Remote e-voting and e-voting at the AGM in respect of the each of the resolutions are enclosed along with a copy of consolidated scrutinizer's report, which is also available on the Company's website [www.alicongroup.co.in](http://www.alicongroup.co.in).

The details regarding the voting results in specified format as per Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED



Veena Vaidya  
Company Secretary

**UPENDRA SHUKLA**

B. Com., F C. S  
Company Secretary

504 , Navkar,  
Nandapatkar Road,  
Vile Parle East, Mumbai - 400 057  
Resi : 2611 8257  
Mob.: 98211 25846  
E-mail : ucshukla@rediffmail.com

Mr. S. Rai  
Chairman,  
Alicon Castalloy Limited,  
Gat no. 1426, Village Shikrapur,  
Taluka Shirur , Dist. Pune  
PIN: 412208


Dear Sir,

**Sub: Combined Report on Remote e-voting and e-voting conducted at the 32nd Annual General Meeting of Alicon Castalloy Limited.**

- 1) I, Upendra C. Shukla, Practising Company Secretary, was appointed as the Scrutinizer by the Company to scrutinize the remote e-voting process as also e-voting by Members at the 32nd Annual General Meeting ('AGM') of Alicon Castalloy Limited (hereinafter referred to as 'the Company'), held through Video Conferencing ('VC') /other Audio Visual Means ('OAVM') on Tuesday, the 27th September, 2022 at 11.00 a.m.
- 2) Pursuant to the Circulars Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021 and 03/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 14th December, 2021 and 05th May, 2022 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) read with circular dated 12th May, 2020 and 15th January, 2021 and 13th May, 2022 issued by the Securities and Exchange Board of India (SEBI), the notice dated 01st September, 2022 as confirmed by the Company, was sent to the shareholders in respect of below mentioned resolutions through electronic mode to those Members, whose e-mail addresses are registered with the Company/ Depositories.
- 3) As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting and e-voting at the AGM to the Shareholders to cast their votes electronically on all the resolutions proposed in the Notice of the 32nd AGM.
- 4) The Company had appointed National Securities Depository Limited ('NSDL') as Service Provider, who provided the facilities for conducting the Remote e-voting, for participation by the Shareholders in the AGM through VC/OAVM and e-voting during the said AGM.
- 5) My responsibility as a Scrutinizer to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system provided by the NSDL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting at the AGM.

Based on the reports generated from the e-voting system provided by the NSDL, I submit my report on e-voting as under:

- a) The Remote e-voting period commenced from Saturday, the 24th September, 2022 at 09.00 a.m. (IST) and ended on Monday, the 26th September, 2022 at 5.00 p.m. (IST).

  
29/9/22

Upendra  
Chandrashekhar  
Shukla  
Digitally signed by  
Upendra  
Chandrashekhar  
Shukla  
Date: 2022.09.29  
11:11:04 +05'30'

...2/-

- b) The Company had also provided e-voting facility to the Shareholders, who were present at the AGM through VC/ OAVM and who had not cast their vote on Remote e-voting.
- c) The members of the Company as on the 'cut-off' date i.e. 20th September, 2022 were entitled to vote on the resolutions as set-out in Item Nos. 1 to 7 of the Notice convening the 32nd AGM of the Company.
- d) On completion of e-voting during the AGM, I unblocked the results of the Remote e-voting and e-voting by the Shareholders at the AGM, on the NSDL e-voting system/ platform and after downloading the results, counted the votes.
- e) All the 59 Remote/e-voting responses are valid.
- f) I now, submit by combined report as under on the results of the Remote e-voting and e-voting at the AGM in respect of the each of the resolutions as set out in the Notice dated 01st September, 2022 convening the AGM:

**Resolution No. 1:** Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company (standalone and consolidated) for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of/ Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote E-voting	57	12738683	100.00	1	3	0.00	0	0
E-voting at AGM	1	12200	100.00	0	0	0.00	0	0
Combined	58	12750883	100.00	1	3	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

**Resolution No. 2:** Ordinary Resolution: To declare dividend of ₹ 2.25 (Two Rupees Twenty Five Paise only) per share of ₹ 5/- (Rupees Five only) each for the Financial Year ended March 31, 2022.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of/ Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote E-voting	57	12738683	100.00	1	3	0.00	0	0
E-voting at AGM	1	12200	100.00	0	0	0.00	0	0
Combined	58	12750883	100.00	1	3	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

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**Resolution No. 3:** Ordinary Resolution: To appoint a Director in place of Mrs. Pamela S. Rai (DIN: 00053602), who retires by rotation and being eligible, offers herself for re-appointment .

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of/ Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote E-voting	56	12738406	100.00	2	280	0.00	0	0
E-voting at AGM	1	12200	100.00	0	0	0.00	0	0
Combined	57	12750606	100.00	2	280	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

**Resolution No. 4:** Ordinary Resolution: To appoint M/s. Kirtane & Pandit LLP, Chartered Accountants as statutory auditors for a term of five years and fix their remuneration.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of/ Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote E-voting	56	12738406	100.00	2	280	0.00	0	0
E-voting at AGM	1	12200	100.00	0	0	0.00	0	0
Combined	57	12750606	100.00	2	280	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

**Resolution No. 5:** Special Resolution: To re-appoint Mr. S.Rai (DIN: 00050950) as Managing Director of the Company for a period of five years w.e.f. 1st November, 2022 to 31st October, 2027.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of/ Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote E-voting	55	12738334	100.00	3	352	0.00	0	0
E-voting at AGM	1	12200	100.00	0	0	0.00	0	0
Combined	56	12750534	100.00	3	352	0.00	0	0

Since combined number of votes cast in favour of the resolution is three times more than number of votes cast against the resolution, the said special resolution may be declared passed.

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**Resolution No. 6:** Special Resolution: To approve Aicon Castalloy Ltd. - Employee Stock Option Scheme-2022 ("ESOS-2022").

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of/ Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote voting	E- 50	11722936	92.03	8	1015750	7.97	0	0
E-voting at AGM	0	0	0.00	1	12200	100.00	0	0
Combined	50	11722936	91.94	9	1027950	8.06	0	0

Since combined number of votes cast in favour of the resolution is three times more than number of votes cast against the resolution, the said special resolution may be declared passed.

**Resolution No. 7:** Special Resolution: To grant Options under ESOS-2022 exercisable into equal number of Equity Shares, which may exceed 1% of the paid-up capital of the Company:

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Response received	No. of votes cast	% of votes cast	No. of/ Ballots / Response received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
Remote voting	E- 48	11722264	92.02	10	1016422	7.98	0	0
E-voting at AGM	0	0	0.00	1	12200	100.00	0	0
Combined	48	11722264	91.93	11	1028622	8.07	0	0

Since combined number of votes cast in favour of the resolution is three times more than number of votes cast against the resolution, the said special resolution may be declared passed.

**Note :** Percentage of votes cast are rounded-off to two decimals.

Thanking you,

UDIN: F002727D001073522  
Date: 29th September, 2022  
Place: Mumbai

Yours faithfully,

Upendra  
Chandrasha  
nkar Shukla  
(U.C. SHUKLA)  
COMPANY SECRETARY  
FCS: 2727/CP: 1654