



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/A39-2023/

18th July, 2023

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sirs,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we intimate to you that the Company has executed Development Agreement with M/s. Birla Estates Pvt. Ltd. (the Developer) on 18th July, 2023 for Sharing Revenue from development of the Company's freehold land at Badarpur, Delhi admeasuring 27,504.78 sq. mtrs. (6.796 Acres) approximately. This development will be primarily comprising of residential group housing apartments along with amenities and some retail area which will be developed, constructed, marketed, and sold by the Developer after obtaining of applicable approvals and permissions and the proceeds of sale of the project will be shared in the agreed ratio. The Developer will bear costs of construction and marketing as well as costs of certain sanctions and approvals. The Company will be responsible for cost related to providing FAR and cost of conversion of land from industrial to residential use.

The revenue generated from the sale of the project will be shared in the ratio of 36.50% to the Company and 63.50% to Birla Estates Pvt. Ltd.

We will keep the Exchange informed of further material developments in this regard from time to time.

Thanking you,



Yours faithfully,
For The Indian Hume Pipe Company Limited,

S. M. Mandke
Vice President – Company Secretary