

March 27, 2023

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E'), Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Sub: Disclosure under Regulation 30 – Stock Exchanges approve reclassification of promoters in accordance with Regulation 31A(10) and Regulation 31A(8)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

This is to inform that the application for re-classification of promoters, which was filed by the Company in terms of Regulation 31A(10), pursuant to an open offer made by **Shiva Performance Materials Private Limited (“New Promoter”)**, along with Geetganga Investment Private Limited, Mr. Rakesh Agrawal and Mr. Rahul Agrawal to acquire up to 4,572,263 fully paid-up equity shares, representing 26.00% of the voting share capital of the Company in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Open Offer**”), which obligation was triggered pursuant to the execution of the share purchase agreement dated 1 August 2022 entered by and between the New Promoter and INEOS Styrolution APAC Pte. Ltd. (“**Outgoing Promoter**”) for the sale of 10,761,178 equity shares representing 61.19% of the voting share capital of the Company, has been approved by the stock exchanges.

Consequent to the approval of the reclassification application, INEOS Styrolution APAC Pte Ltd has ceased to be designated as the promoter of the Company and Shiva Performance Materials Pvt. Ltd. is designated as the promoter of the Company.

The pre and post re-classification summary of shareholding of promoter/s is as follows:

Category	Pre re-classification shareholding			Post re-classification shareholding		
	Name	No. of shares	% share holding	Name	No. of shares	% share holding
Promoter holding	INEOS Styrolution APAC Pte. Ltd.	10,761,178	61.19%	Shiva Performance Materials Pvt. Ltd.	1,10,31,158	62.73%
Public holding	Individuals & institutions	6,824,447	38.81%	Individuals & institutions	65,54,467	37.27%
	<b>TOTAL</b>	<b>17,585,625</b>	<b>100.00</b>		<b>17,585,625</b>	<b>100.00</b>

This is for your reference and further dissemination.

Thank you,

For **Styrenix Performance Materials Limited**

Abhijaat Sinha  
Company Secretary

- Copy to: 1. Link Intime India Private Ltd (RTA of the Company)  
2. National Securities Depository Limited &  
3. Central Depository Services (India) Limited

**Styrenix Performance Materials Limited**  
(formerly known as INEOS Styrolution India Ltd.)  
**Registered Office**  
5th Floor, Ohm House-II, Ohm Business Park,  
Subhanpura, Vadodara - 390 023, Gujarat, India  
+91 265-2303201/02  
secshare@styrenix.com  
www.styrenix.com  
CIN : L25200GJ1973PLC002436

